

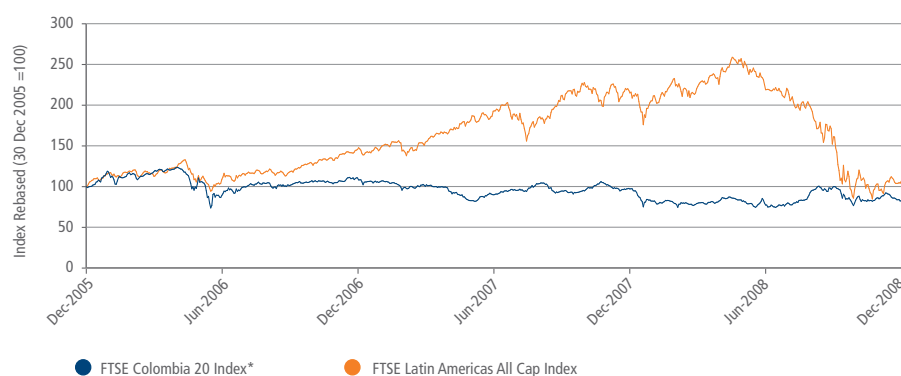
FTSE COLOMBIA 20 INDEX

The FTSE Colombia 20 Index represents the performance of the 20 largest and most liquid companies in one of the world's high growth emerging markets. The FTSE Colombia 20 Index is designed to reflect the performance of the most liquid Colombian securities and is ranked by 6 months' daily average traded value. The index employs a unique capping methodology making it suitable for the use as the basis for investment products such as derivatives and Exchange Traded Funds (ETFs).

FEATURES

- The FTSE Colombia 20 Index is designed to reflect the performance of the top 20 most liquid Colombian securities
- The index employs a unique capping methodology to ensure regulatory compliance in the listing of financial products on US exchanges
- Investability – stocks are free-float weighted to ensure that only the investable opportunity set is included within the indices
- Liquidity – stocks are screened to ensure that the index is tradable
- Transparency – independently governed and freely available index rules are overseen by an independent committee of leading market professionals
- The index is suitable for the creation of financial products
- The index is calculated in accordance with the Industry Classification Benchmark (ICB), a global standard developed in partnership between FTSE Group and Dow Jones Indexes

FTSE COLOMBIA 20 INDEX 3-YEAR PERFORMANCE (USD TOTAL RETURN)



Source: FTSE Group, data as at 31 December 2008. *Based on backcast calculation prior to 22 December 2008.

FTSE COLOMBIA 20 INDEX TOP 5 CONSTITUENTS

Rank	Constituent Name	ICB Supersector	Index Market Cap (USDm)	Index Weight (%)
1	Empresa Colombiana de Petroleos	Oil & Gas	1,125	20.00
2	Bancolombia	Banks	480	8.53
2	Bancolombia PN*	Banks	645	11.47
3	Suramericana	Financial Services	267	4.75
4	Chocolates	Food & Beverage	267	4.75
5	Inversiones Argos	Construction & Materials	267	4.75
Totals			3,051	54.24

Source: FTSE Group, opening constituents as at 22 December 2008. * Bancolombia PN is the secondary line of the Bancolombia Group.

FTSE COLOMBIA 20 INDEX PERFORMANCE & VOLATILITY (USD TOTAL RETURN)

	PERFORMANCE					VOLATILITY		
	3M (%)	6M (%)	YTD (%)	12M (%)	3YR (%)	3YR (%pa)	1YR Vol (%pa)*	3YR Vol (%pa)**
FTSE Colombia 20 Index	-17.5	-3.5	-15.6	-15.6	-17.6	-6.2	30.2	28.8
FTSE Latin Americas All Cap Index	-34.0	-54.5	-51.2	-51.2	6.4	2.1	60.1	35.2

* Based on daily total returns and annualised based on 260 trading days in a year

** Based on monthly total returns

Source: FTSE Group, data as at 31 December 2008

FTSE COLOMBIA 20 INDEX ICB SUPERSECTOR BREAKDOWN

ICB Code	ICB Supersector	No. of Constituents	Index Market Cap (USDm)	Index Weight (%)
0500	Oil & Gas	1	1,125	20.00
1300	Chemicals	-	-	-
1700	Basic Resources	-	-	-
2300	Construction & Materials	3	567	10.08
2700	Industrial Goods & Services	-	-	-
3300	Automobiles & Parts	-	-	-
3500	Food & Beverage	1	267	4.75
3700	Personal & Household Goods	2	145	2.58
4500	Health Care	-	-	-
5300	Retail	1	267	4.75
5500	Media	-	-	-
5700	Travel & Leisure	-	-	-
6500	Telecommunications	1	112	1.98
7500	Utilities	2	379	6.74
8300	Banks	5	1,743	30.99
8500	Insurance	-	-	-
8700	Financial Services	5	1,019	18.13
9500	Technology	-	-	-
	Totals	21	5,624	100.00

Source: FTSE Group, opening constituents as at 22 December 2008

FTSE COLOMBIA 20 INDEX PORTFOLIO CHARACTERISTICS

Attribute	Value
Number of Constituents	21
Index Market Cap (USDm)	5,624
Constituent Sizes (Index Market Cap USDm)	
Average	268
Largest	1,125
Smallest	33
Median	267
Weight of Largest Constituent (%)	20.00
Top 10 Holdings (% Index Market Cap)	73.24

Source: FTSE Group, opening constituents as at 22 December 2008

INFORMATION

Index Universe

Eligible constituents are all Colombian companies that have a listing on Bolsa de Valores de Colombia (BVC) Stock Exchange, subject to conforming to free float and liquidity eligibility criteria

Index Launch

7 January 2009

Base Date

19 December 2008

Base Value

1000

Investability Screen

Free-float adjusted and liquidity screened

Index Calculation

Real-time and end-of-day indices available. Real-time indices calculated every 15 seconds

End-of-Day Distribution

End-of-day indices available at 23:30 GMT or BST by FTP or by email

Currency

Colombian Peso, USD, GBP, EUR & JPY

Review Dates

Quarterly in March, June, September and December

Index Rules

Available at www.ftse.com/colombia20

Factsheet Data

Source: FTSE Group, data as at Dec 31, 2008

© FTSE International Limited ("FTSE") 2009. All rights reserved. "FTSE®" is a trade mark of the London Stock Exchange Plc and The Financial Times Limited and is used by FTSE under licence. The FTSE Colombia 20 Index is calculated by FTSE. All rights in and to the FTSE Colombia 20 Index vest in FTSE and/or its relevant partners. Distribution of FTSE index values and the use of FTSE indices to create financial products requires a licence with FTSE. No part of this publication may be reproduced, stored in retrieval system or transmitted by any other form or means whether electronic, mechanical, photocopying, recording or otherwise without the prior permission of FTSE. All information is provided for information purposes only. Whilst every effort is made to ensure that all information given by FTSE in this publication is accurate, no responsibility or liability can be accepted by FTSE for any errors or for any loss arising from use of this publication. Distribution of FTSE index values and the use of FTSE indices to create financial products requires a licence with FTSE. The Industry Classification Benchmark ("ICB") is a joint product of FTSE and Dow Jones & Company, Inc ("Dow Jones"). "Dow Jones" and "DJ" are trade and service marks of Dow Jones. FTSE and Dow Jones do not accept any liability to any person for any loss or damage arising out of any error or omission in the ICB.

FOR FURTHER INFORMATION VISIT WWW.FTSE.COM, EMAIL INFO@FTSE.COM OR CALL YOUR LOCAL FTSE OFFICE:

LONDON +44 (0) 20 7866 1810 BOSTON +1 888 747 FTSE (3873) FRANKFURT +49 (0) 69 156 85 144 HONG KONG +852 2230 5800

BEIJING + 86 10 5864 5277 MADRID +34 91 411 3787 NEW YORK +1 888 747 FTSE (3873)

PARIS +33 (0) 1 53 76 82 88 SAN FRANCISCO +1 888 747 FTSE (3873) SYDNEY +61 2 9293 2866 TOKYO +81 3 3581 2811

