

# FTSE IDFC INDIA INFRASTRUCTURE INDEX SERIES

FTSE Group has partnered with the Infrastructure Development Finance Company (IDFC) to create an infrastructure index series for the Indian market. The FTSE IDFC India Infrastructure Index Series has been designed to represent the performance of Indian companies that generate the majority of their revenue from infrastructure. The index series provides investors with access to the infrastructure-related subsectors of the Indian financial market, and includes:

FTSE IDFC India Infrastructure Index	A benchmark index covering the entire eligible universe after size and liquidity screening and free float weighting
FTSE IDFC India Infrastructure 30 Index	A tradable index representing the top 30 constituents of the eligible universe, by full market capitalisation

## ABOUT IDFC



# IDFC

Think Infrastructure.  
Think IDFC.

The Infrastructure Development Finance Company Limited (IDFC) is a specialist financial institution for infrastructure, providing project finance, advisory services, investment banking and asset management products to infrastructure companies, and financial assistance to infrastructure projects throughout India. The FTSE-IDFC partnership combines FTSE's globally recognised index design and calculation expertise with IDFC's extensive expertise in Indian infrastructure.

## FEATURES

- The series is calculated in accordance with the Industry Classification Benchmark (ICB), a global standard developed in partnership with Dow Jones Indexes
- The indices have been designed for the creation of structured products, index tracking funds and ETFs
- Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indices
- Stocks are liquidity screened to ensure that the index is tradable
- Capital and total return indices are available
- Transparent, independently-governed and freely available index rules, overseen by an independent committee of leading market professionals

## INFRASTRUCTURE DEFINED

Infrastructure-related activities are defined as the development, operation, management and maintenance of:

### Transportation Infrastructure

- Roads & bridges
- Ports
- Airports
- Railways
- Inland waterways

### Energy Infrastructure

- Power generation, distribution and transmission
- Power equipment manufacturers

### Resources Infrastructure

- Water supply projects
- Irrigation projects
- Water treatment
- Sanitation
- Sewerage system
- Solid waste treatment

### Communications Infrastructure

- Telecommunications services basic or cellular, including radio paging, domestic satellite service, mobile phone towers, terrestrial transmission assets, cable networks, fibre networks, broadband services, internet services
- Telecommunications equipment manufacturers

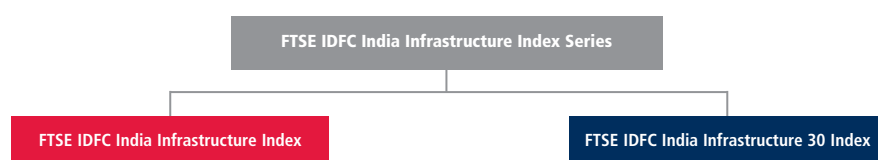
### Other Infrastructure

- Construction of industrial and commercial infrastructure
- Construction equipment manufacturers
- Hospitals

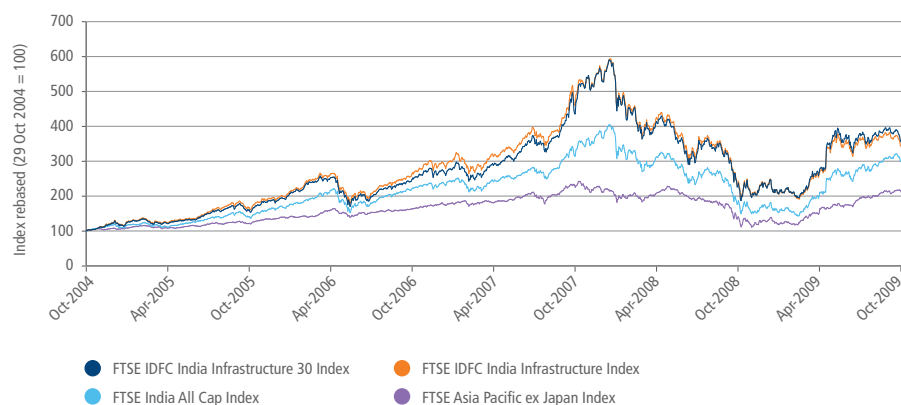
## INFRASTRUCTURE AS AN ASSET CLASS

- Essential and irreplaceable services with inelastic demand means exposure to infrastructure provides adequate gearing for growth in a portfolio
- Global trend towards Public Private Partnerships (PPPs) and privatisation of traditionally publicly-funded assets is driving rapid growth of infrastructure, with expectations for continued development of roads, power, ports, airports and telecommunications
- Strong cash flows characterised by low volatility and average correlation with other asset classes make infrastructure an excellent tool for properly diversifying a portfolio
- Strong record of market index out-performance

## FAMILY TREE



## FTSE IDFC INDIA INFRASTRUCTURE INDEX SERIES 5-YEAR PERFORMANCE (INR TOTAL RETURN)



Source: FTSE Group, data as at 30 October 2009

## FTSE IDFC INDIA INFRASTRUCTURE 30 INDEX TOP 10 CONSTITUENTS

Rank	Constituent	ICB Supersector	Index Weight (%)
1	Bharat Heavy Elect .LS	Industrial Goods & Services	11.29
2	Larsen & Toubro	Construction & Materials	10.83
3	NTPC	Utilities	9.52
4	Bharti Airtel	Telecommunications	7.67
5	Reliance Communication Ventures	Telecommunications	6.65
6	Jaiprakash Associates Limited	Construction & Materials	6.57
7	Gail India	Oil & Gas	5.21
8	Tata Power	Utilities	4.80
9	GMR Infrastructure	Utilities	3.39
10	Reliance Power	Utilities	3.31
<b>Totals</b>			<b>69.22</b>

Source: FTSE Group, data as at 30 October 2009

## FTSE IDFC INDIA INFRASTRUCTURE INDEX SERIES ICB SUPERSECTOR BREAKDOWN

ICB Supersector	FTSE IDFC India Infrastructure 30 Index		FTSE IDFC India Infrastructure Index	
	No. of Constituents	Index Weight (%)	No. of Constituents	Index Weight (%)
Utilities	11	33.94	17	29.63
Construction & Materials	5	21.58	17	20.73
Industrial Goods & Services	7	20.90	28	23.62
Telecommunications	6	18.37	6	19.66
Oil & Gas	1	5.21	3	4.76
Technology	-	-	4	1.28
Health Care	-	-	1	0.31
<b>Totals</b>	<b>30</b>	<b>100.00</b>	<b>76</b>	<b>100.00</b>

Source: FTSE Group, data as at 30 October 2009

## FTSE IDFC INDIA INFRASTRUCTURE INDEX SERIES PORTFOLIO CHARACTERISTICS

	FTSE IDFC India Infrastructure 30 Index	FTSE IDFC India Infrastructure Index
Number of Constituents	30	76
Full Market Cap (INRm)	9,400,928	10,321,472
Constituent Sizes (%)		
Largest	11.29	10.66
Smallest	0.52	0.06
Median	2.02	0.42
Top 10 Holdings (% Index Market Cap)	69.22	62.03

Source: FTSE Group, data as at 30 October 2009

## INFORMATION

### Index Universe

Stocks listed on India National or Bombay Stock Exchange

### Index Launch

24 July 2007

### Base Date

17 May 2009

### Base Value

1000

### Investability Screen

Free float adjusted and liquidity screened

### Index Calculation

Real-time and end-of-day indices available  
Real-time calculated every 60 seconds

### End-of-Day Distribution

Indices available at 18:00 Indian local time  
(12:30 hours London time GMT or 13:30 hours  
BST) via FTP and email

### Currency

INR, EUR, GBP, USD & JPY

Real-time calculated in INR only

### Review Dates

Semi-annually in March and September

### Index Rules

[www.ftse.com/india](http://www.ftse.com/india)

### Vendor Codes

[www.ftse.com/india](http://www.ftse.com/india)

### Historical Data

Available from January 2002

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THE INDEX COMPANY