

FTSE LATIBEX Index Series

Data as at: 30 March 2012

FTSE Group and Bolsas y Mercados Españoles (BME) have joined forces to create three indices, the FTSE LATIBEX All-Share Index, FTSE LATIBEX TOP Index and the FTSE LATIBEX Brasil Index. These provide investors with real-time access, in one single point, to the performance of Latin American stocks listed on LATIBEX and denominated in Euros.

The benchmark FTSE LATIBEX All-Share Index has been designed to represent the performance of the LATIBEX market in real time. The index comprises all securities that are listed on the market, covering seven countries: Argentina, Brazil, Chile, Mexico, Panama, Peru, Puerto Rico and Venezuela.

The FTSE LATIBEX TOP Index is a tradable index for derivatives, designed to represent the performance of the largest and most liquid securities trading on LATIBEX. The index comprises the fifteen largest listed securities, who have specialist liquidity providers. The free-float weight is capped at 10% to ensure that it meets fund regulatory requirements worldwide to avoid over-concentration in any one stock.

FTSE LATIBEX Index Series 5-year Performance – Capital Return (EUR)



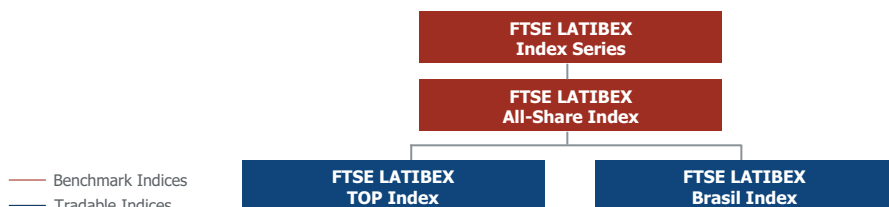
FTSE LATIBEX Index Series Performance and Volatility – Capital Return (EUR)

	Performance %						Return %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE LATIBEX All Share Index	5.7	14.8	5.7	-16.2	49.4	25.1	14.3	4.6	23.6	21.5	29.0
FTSE LATIBEX TOP Index	10.1	22.4	10.1	-5.0	68.8	24.9	19.1	4.5	22.0	17.9	25.8
FTSE LATIBEX Brasil Index	9.2	21.4	9.2	-15.4	85.4	40.1	22.8	7.0	25.0	23.6	33.6
FTSE Latin America Index	11.3	24.4	11.3	-5.3	92.2	33.2	24.3	5.9	23.2	20.7	26.5
FTSE Brazil Index	10.0	22.7	10.0	-10.5	76.1	38.6	20.8	6.7	26.4	23.9	31.4

* Returns are annualised

** Volatility - 1YR based on 12 months daily data. 3YR and 5YR based on monthly data

Family Tree



FEATURES

- The indices measure the performance of Latin American stocks listed on LATIBEX
- LATIBEX offers international investors an efficient gateway to Latin American equity markets. LATIBEX is a market segment within the Spanish electronic trading platform boasting 38 listings of Latin American securities, among them, most of the region's top picks
- Stocks are liquidity screened to ensure that the index is tradable. All constituents have at least one market specialist (LATIBEX TOP & LATIBEX Brasil only)
- The FTSE LATIBEX Brasil Index is the only Euro-denominated tradable index covering Brazilian stocks, and ranks the 13 most liquid listed on LATIBEX by free-float adjusted market cap
- The indices are Euro-denominated & calculated in real-time within the European time zone
- The series is calculated in accordance with the Industry Classification Benchmark, the global standard for industry sector analysis
- Investment products, such as warrants and certificates are already issued on FTSE LATIBEX TOP and listed on the Spanish Exchange, Deutsche Börse, Euronext and Swiss Exchange

FTSE LATIBEX All Share Index Top 10 Constituents

			FTSE LATIBEX All Share Index	FTSE LATIBEX TOP Index	FTSE LATIBEX Brasil Index
Ticker	ISIN Code	Security Name	Wgt %	Wgt %	Wgt %
XPBRA	BRPETRACNPR6	PETROBRAS PR	18.83	9.29	14.00
XAMXL	MPX001691213	AMERICAMOVIL	14.06	9.04	-
XPBR	BRPETRACNOR9	PETROBRAS OR	12.98	-	-
XVALP	BRVALEACNPA3	VALE DO RIO	12.88	9.02	12.69
XVALO	BRVALEACNOR0	VALE RIO ORD	10.05	-	-
XBBDC	BRBBDACNPR8	B.BRADESCO	8.81	9.57	12.50
XCMIG	BRCMIGACNPR3	CEMIG	2.43	9.39	14.05
XGGB	BRGGBRACNPR8	GERDAU PREF	2.18	8.42	13.46
XNOR	MPX370711014	GF BANORTE	2.06	7.97	-
XEKT	MX01EL000003	ELEKTRA	1.84	7.12	-
Totals			86.14	69.82	66.69

FTSE LATIBEX All Share Index ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE LATIBEX All Share Index	FTSE LATIBEX TOP Index	FTSE LATIBEX Brasil Index
		Wgt %	Wgt %	Wgt %
0500	Oil & Gas	31.82	9.29	14.00
1300	Chemicals	0.55	-	6.05
1700	Basic Resources	27.22	20.90	36.06
2300	Construction & Materials	-	-	-
2700	Industrial Goods & Services	-	-	-
3300	Automobiles & Parts	-	-	-
3500	Food & Beverage	1.17	4.53	-
3700	Personal & Household Goods	0.02	-	-
4500	Health Care	-	-	-
5300	Retail	1.84	7.12	-
5500	Media	0.18	-	-
5700	Travel & Leisure	-	-	-
6500	Telecommunications	14.06	9.04	-
7500	Utilities	7.87	27.29	31.39
8300	Banks	11.65	17.54	12.50
8500	Insurance	-	-	-
8600	Real Estate	-	-	-
8700	Financial Services	3.61	4.28	-
9500	Technology	-	-	-
Total		100.00	100.00	100.00

FTSE LATIBEX Index Series 5-Year Correlation – Capital Return (EUR)

	FTSE LATIBEX All Share Index	FTSE LATIBEX TOP Index	FTSE LATIBEX Brasil Index	FTSE Latin America Index	FTSE Brasil Index
FTSE LATIBEX All Share Index	1.000	0.958	0.947	0.958	0.970
FTSE LATIBEX TOP Index		1.000	0.964	0.949	0.941
FTSE LATIBEX Brasil Index			1.000	0.921	0.946
FTSE Latin America Index				1.000	0.983
FTSE Brazil Index					1.000

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INFORMATION

Index Universe

FTSE LATIBEX All-Share Index

Index Launch

December 1999 (FTSE LATIBEX All-Share Index), February 2004 (FTSE LATIBEX TOP Index) & October 2006 (FTSE LATIBEX Brasil)

Base Date

1st December 1999 (All-Share), 30th December 2002 (TOP) & 30th December 2003 (Brasil)

Base Value

1000 (All-Share), 1000 (TOP) and 3000 (Brasil)

Investability Screen

Free float adjusted (All) and liquidity screened (LATIBEX TOP & LATIBEX Brasil only)

Index Calculation

Real-time and end-of-day indices available. Real-time indices are calculated every 30 seconds

End-of-Day Distribution

Indices available at 18:30 Madrid time from Bolsa de Madrid and www.latibex.com

Currency

EUR

Review Dates

Semi-annually in March and September

Index Rules

Available at www.ftse.com/latibex

Vendor Codes

Available at www.ftse.com/latibex

Factsheet Data

FTSE Group, Bolsas y Mercados Españoles and Thomson Datastream, data as at 30 March 2012

Data definitions available from www.ftse.com

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