

# FTSE LATIBEX BRASIL INDEX

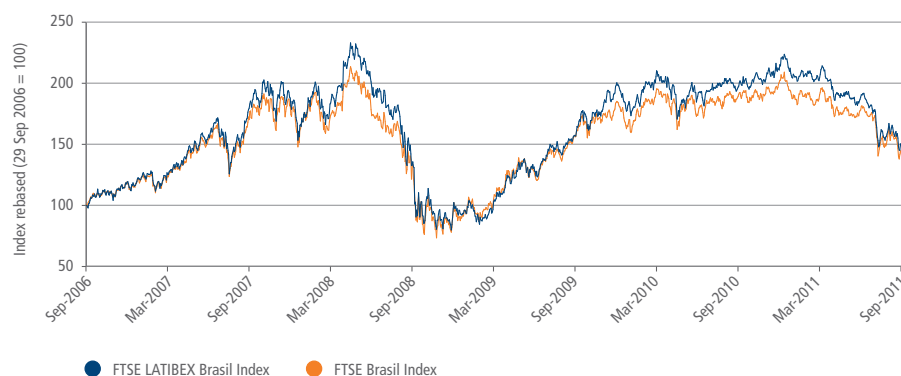
FTSE Group and Bolsas y Mercados Españoles (BME) have joined forces to launch a new tradable index – the FTSE LATIBEX Brasil Index which aims to provide investors with a single point of access to the performance of Brazilian stocks trading on the LATIBEX market. The new index is the only Euro-denominated tradable index covering Brazilian stocks, and ranks the 13 most liquid listed on LATIBEX by free-float adjusted market cap. The index is suited for derivatives.

The FTSE LATIBEX BRASIL Index was launched in response to investors' growing interest in Brazilian blue chips and caters for both Eurozone and international markets. LATIBEX breaks down barriers to trading in Latin American stocks and boasts the same execution and settlement standards as those of the Spanish stock market.

## FEATURES

- The FTSE LATIBEX Brasil Index is the newest addition to the FTSE LATIBEX Index Series after the FTSE LATIBEX All-Share Index and FTSE LATIBEX TOP Index.
- The index measures the performance of Brazilian stocks listed on LATIBEX, the market for Latin American securities of the Spanish Exchanges (BME).
- Stocks are liquidity screened to ensure that the index is tradable. All constituents have at least one market specialist.
- To avoid over concentration in any one stock, only the most liquid line is included within the index whereas market cap weightings are adjusted by free-float and capped at 20% at index reviews.
- The index is Euro-denominated & calculated in real-time within the European time zone.
- The index is calculated in accordance with the Industry Classification Benchmark, the global standard for industry sector analysis.
- The index is suitable for the creation of financial products, such as index funds, warrants, certificates and Exchange Traded Funds (ETFs).
- The index is suitable for the creation of BRIC structures (Brasil, Russia, India & China) combined with other tradable emerging market indices.

## 5-YEAR PERFORMANCE (EUR CAPITAL RETURN)



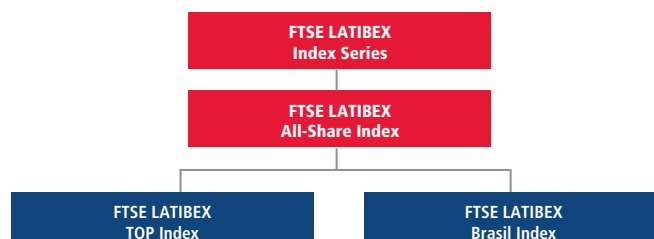
Source: FTSE Group and Bolsa de Madrid, data as at 30 September 2011

## FTSE LATIBEX BRASIL INDEX TOP 5 CONSTITUENTS

Security Name	Ticker	ISIN Code	Index Weight (%)
VALE DO RIO	XVALP	BRVALEACNPA3	16.10
PETROBRAS PR	XPBRA	BRPETRACNPR6	14.71
B.BRADESCO	XBBDC	BRBBDACNPR8	14.17
CEMIG	XCMIG	BRCMIGACNPR3	12.28
GERDAU PREF	XGGB	BRGGBRACNPR8	11.87
Total			69.13

SOURCE: FTSE Group and Bolsa de Madrid, data as at 30 September 2011

## FAMILY TREE



## ICB SUPERSECTOR BREAKDOWN

ICB Code	ICB Industry	FTSE LATIBEX Brasil Index Weight (%)	FTSE LATIBEX All Share Index Weight (%)	FTSE LATIBEX TOP Index Weight (%)
0500	Oil & Gas	14.71	30.12	8.94
1300	Chemicals	6.18	0.62	-
1700	Basic Resources	36.76	29.34	21.11
2300	Construction & Materials	-	-	-
2700	Industrial Goods & Services	-	-	-
3300	Automobiles & Parts	-	-	-
3500	Food & Beverage	-	1.05	4.35
3700	Personal & Household Goods	-	0.01	-
4500	Health Care	-	-	-
5300	Retail	-	1.61	6.64
5500	Media	-	0.17	-
5700	Travel & Leisure	-	-	-
6500	Telecommunications	-	15.75	17.73
7500	Utilities	28.18	6.89	25.06
8300	Banks	14.17	10.73	16.17
8500	Insurance	-	-	-
8600	Real Estate	-	-	-
8700	Financial Services	-	3.70	-
9500	Technology	-	-	-
	<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

SOURCE: FTSE Group and Bolsa de Madrid, data as at 30 September 2011

## PERFORMANCE TABLE (EUR CAPITAL RETURN)

	3M (%)	6M (%)	YTD (%)	12M (%)	3Y (%)	5Y (%)
FTSE LATIBEX Brasil Index	-23.4	-30.3	-31.5	-26.6	8.7	44.4
FTSE LATIBEX All-Share Index	-18.9	-27.0	-29.4	-23.5	-1.2	33.3
FTSE LATIBEX TOP Index	-15.6	-22.4	-25.4	-20.0	0.1	24.6
FTSE Latin America Index	-19.0	-23.9	-27.9	-21.7	11.5	31.3
FTSE Brazil Index	-21.2	-27.1	-30.1	-25.8	5.3	40.3

SOURCE: FTSE Group and Bolsa de Madrid, data as at 30 September 2011

## FTSE LATIBEX INDEX SERIES 5-YEAR CORRELATION (EUR CAPITAL RETURN)

	FTSE LATIBEX Brasil Index	FTSE LATIBEX All-Share Index	FTSE LATIBEX TOP Index	FTSE Latin America Index	FTSE Brasil Index
FTSE LATIBEX Brasil Index	1.000	0.945	0.965	0.921	0.943
FTSE LATIBEX All-Share Index		1.000	0.961	0.960	0.969
FTSE LATIBEX TOP Index			1.000	0.950	0.940
FTSE Latin America Index				1.000	0.983
FTSE Brazil Index					1.000

SOURCE: FTSE Group and Bolsa de Madrid, data as at 30 September 2011

## FTSE LATIBEX INDEX SERIES VOLATILITY (EUR CAPITAL RETURN)

	1YR (%)*	3YR (%)**	5YR (%)***
FTSE LATIBEX Brasil Index	21.2	38.8	32.9
FTSE LATIBEX All-Share Index	20.0	36.5	28.5
FTSE LATIBEX TOP Index	19.2	32.1	25.6
FTSE Latin America Index	21.2	35.0	26.2
FTSE Brazil Index	23.8	39.7	31.0

\* Based on daily capital returns, annualised using basis of 252 trading days in a year

\*\* Based on weekly annualised capital returns using 52 weeks (Wednesday to Wednesday)

\*\*\* Based on monthly capital returns

SOURCE: FTSE Group and Bolsa de Madrid, data as at 30 September 2011

## INFORMATION

### Index Universe

FTSE LATIBEX All-Share Index

### Index Launch

9th October 2006

### Investability Screen

Free float and liquidity

### Index Calculation

Real-time, every 30 seconds (Euro)

### Weighting

Market cap weightings are adjusted by free-float and capped at 20% at index reviews

### Currency

Euro

### Review Dates

Semi-annually in March and September

### Index Rules

Available at [www.ftse.com/latibex](http://www.ftse.com/latibex)

### Vendor Codes

Available at [www.ftse.com/latibex](http://www.ftse.com/latibex)

### Factsheet Data

FTSE Group, data as at 30 May 2008

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**FTSE Latibex**  
THE LATAM TRADEABLE INDEX SERIES

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