

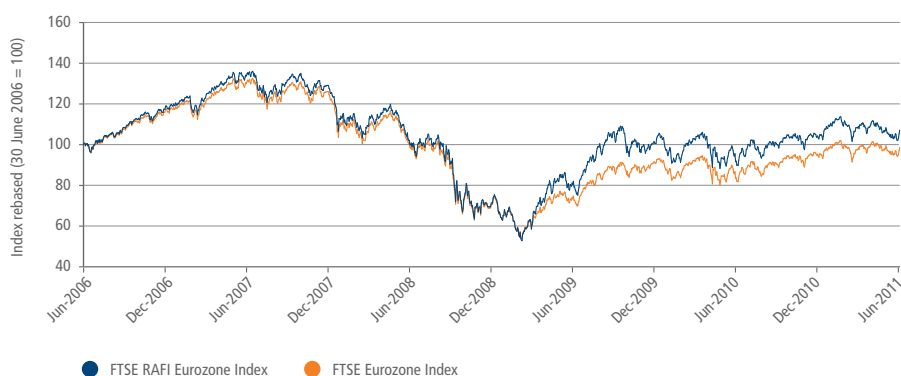
# FTSE RAFI EUROZONE INDEX

The FTSE RAFI® Eurozone Index is part of the FTSE RAFI Index Series, launched in association with Research Affiliates, LLC. As part of FTSE Group's range of non-market cap weighted indexes, the FTSE RAFI Index Series selects and weights index constituents using four fundamental factors, rather than market capitalization. These factors include total cash dividends, free cash flow, total sales and book equity value.

## FEATURES

- Comprises each Euro denominated country in the FTSE RAFI Developed ex US 1000 Index.
- The constituents within the FTSE RAFI Eurozone Index are derived from the following countries: Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal and Spain.
- FTSE RAFI Index-linked products offer the a better beta, while maintaining the best features of passive index investment: broad market exposure, low turnover, and transparent rules-based selection, whilst retaining high investment capacity.
- By using fundamental factors rather than prices to select and weight stocks, reviews of the FTSE RAFI Indexes take advantage of price movements by reducing the index's holdings in constituents whose prices have risen relative to other constituents, and increasing holdings in companies whose prices have fallen behind.
- Fundamentals Weighted® indices avoid over-exposure to the more overvalued stocks.
- Stocks are free-float weighted to ensure that only the investable opportunity set is included within the index.
- Stocks are liquidity screened to ensure that the index is tradable.
- The index is calculated in accordance with the Industry Classification Benchmark, the global standard for industry sector analysis.
- The index is designed for trading of derivatives, index-tracking funds, exchange traded funds and performance benchmarks.

## FTSE RAFI EUROZONE INDEX 5 YEAR PERFORMANCE (EUR TOTAL RETURN)



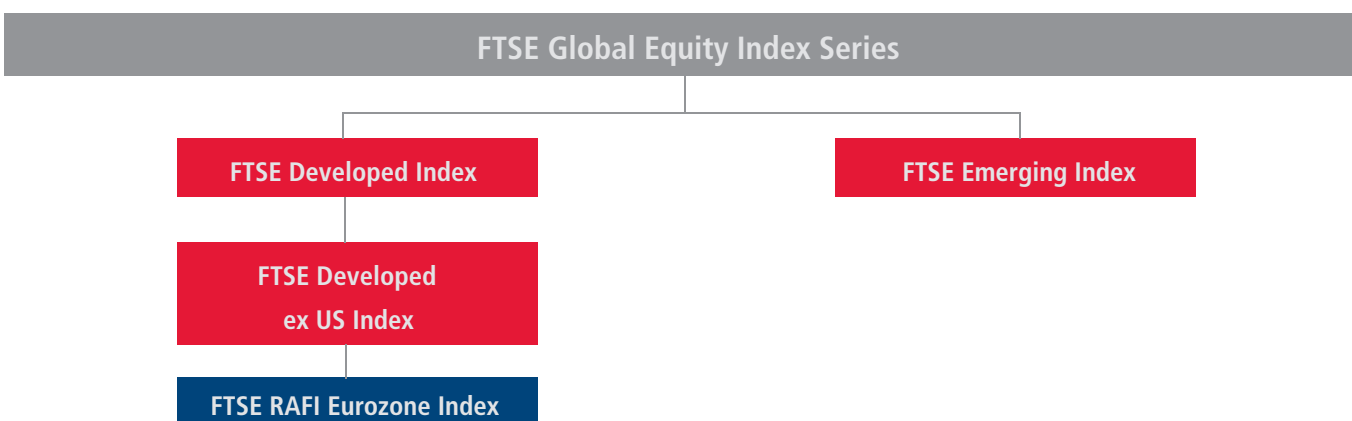
SOURCE: FTSE Group, data as at 30 June 2011

## FTSE RAFI EUROZONE INDEX TOP 10 CONSTITUENTS

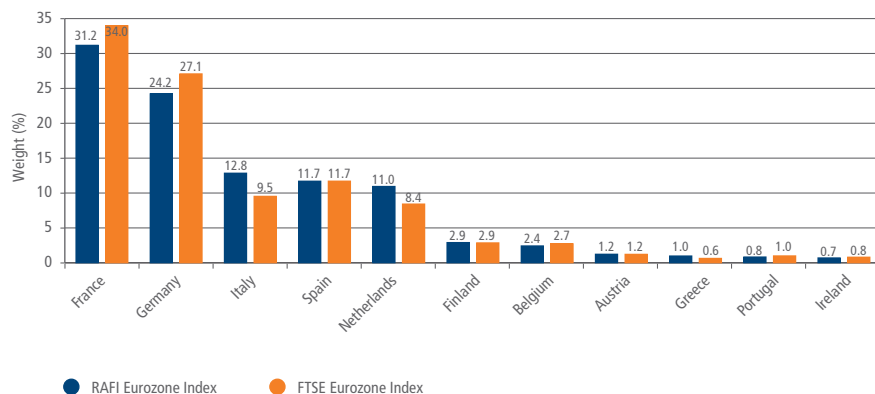
Rank	Constituent name	Country	ICB Supersector	FTSE RAFI Eurozone Index Weight (%)	FTSE Eurozone Index Weight (%)	Difference (%)
1	ING Group CVA	Netherlands	Insurance	4.72	1.20	3.52
2	Total	France	Oil & Gas	3.76	3.26	0.50
3	Banco Santander	Spain	Banks	2.92	2.46	0.46
4	Telefonica	Spain	Telecommunications	2.45	2.83	-0.38
5	Sanofi	France	Health Care	2.35	2.64	-0.29
6	Eni	Italy	Oil & Gas	2.29	1.62	0.67
7	Deutsche Telekom	Germany	Telecommunications	2.27	1.29	0.97
8	AXA	France	Insurance	2.20	1.33	0.87
9	Allianz SE	Germany	Insurance	2.15	1.59	0.56
10	Daimler AG	Germany	Automobiles & Parts	2.10	2.02	0.08
	<b>Total</b>			<b>27.21</b>	<b>20.24</b>	

SOURCE: FTSE Group, data as at 30 June 2011

## FAMILY TREE



## FTSE RAFI EUROZONE INDEX COUNTRY WEIGHTINGS



SOURCE: FTSE Group, data as at 30 June 2011

## FTSE RAFI EUROZONE INDEX ICB SUPERSECTOR WEIGHTINGS

ICB Code	Supersector	FTSE RAFI Eurozone		FTSE Eurozone		Difference (%)
		Index Weight (%)	No. of Companies	Index Weight (%)	No. of Companies	
0500	Oil & Gas	8.43	15	7.57	15	0.86
1300	Chemicals	4.85	13	7.17	11	-2.32
1700	Basic Resources	2.55	13	2.43	12	0.12
2300	Construction & Materials	4.62	22	4.16	19	0.46
2700	Industrial Goods & Services	7.22	37	10.08	32	-2.86
3300	Automobiles & Parts	6.60	14	5.65	12	0.95
3500	Food & Beverage	2.81	12	5.36	10	-2.55
3700	Personal & Household Goods	2.20	9	5.28	13	-3.08
4500	Health Care	3.03	6	4.63	11	-1.60
5300	Retail	3.13	15	2.96	11	0.16
5500	Media	1.90	9	2.31	14	-0.41
5700	Travel & Leisure	1.15	7	1.00	9	0.15
6500	Telecommunications	9.26	12	7.01	11	2.26
7500	Utilities	9.08	17	8.17	22	0.90
8300	Banks	15.92	33	13.07	32	2.84
8500	Insurance	13.51	18	7.19	18	6.32
8600	Real Estate	0.68	6	1.10	7	-0.42
8700	Financial Services	0.75	8	1.01	8	-0.25
9500	Technology	2.32	11	3.85	11	-1.53
	<b>Total</b>	<b>100.00</b>	<b>277</b>	<b>100.00</b>	<b>278</b>	

SOURCE: FTSE Group, data as at 30 June 2011

## INDEX RULES AND COMMITTEE

As with all FTSE calculated indexes, the FTSE RAFI Eurozone Index Series is governed by a strict set of transparent and publicly available index rules, governed and maintained by an independent committee of leading market professionals. A copy of the rules is available at [www.ftse.com/rafi](http://www.ftse.com/rafi)

## INFORMATION

**Index Universe**  
FTSE Developed Index

**Index Launch**  
4 May 2006

**Base Date**  
30 December 2005

**Base Value**  
5000

**Investability Screen**  
Free float adjusted and liquidity screened

**Index Calculation**  
End-of-day

**End-of-Day Distribution**  
Index available from 23:30 GMT via FTP and email

**Currency**  
Euro

**Review Dates**  
Annually in March

**Index Rules**  
Available at [www.ftse.com/rafi](http://www.ftse.com/rafi)

**Vendor Codes**  
Available at [www.ftse.com/Indices](http://www.ftse.com/Indices)

**Factsheet Data**  
Source: FTSE Group & Research Affiliates, data as at 30 June 2011

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