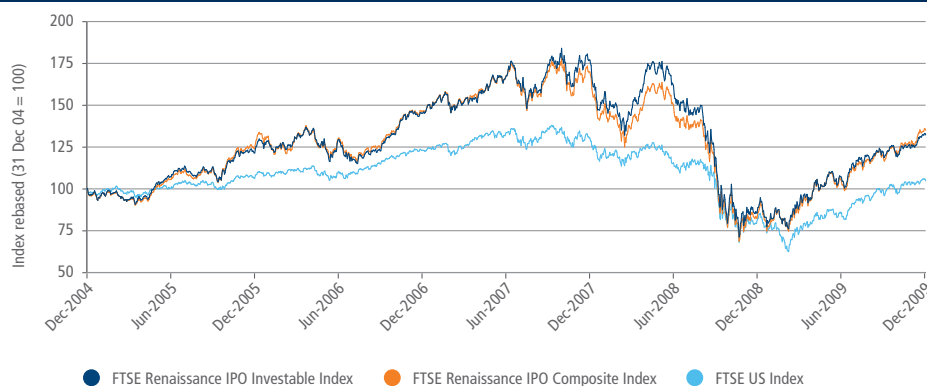


FTSE RENAISSANCE IPO INDEX SERIES

FTSE and Renaissance Capital International LLC have developed the FTSE Renaissance IPO Index Series, a new set of indexes designed to give investors unparalleled exposure to the investable US IPO market.

The FTSE Renaissance IPO Composite Index is the first comprehensive benchmark index for IPO performance. Qualified IPOs are added to the index at the end of their first trading day and removed from the index after approximately two years when they become seasoned equities. The index reflects the true investability of its constituents by using a free float-adjusted weighting approach and includes all institutionally-investable US-listed IPOs of operating companies, capturing over 95% of the total market value of the IPO universe. The FTSE Renaissance IPO Investable Index is designed to represent the FTSE Renaissance IPO Composite Index while avoiding turnover associated with constituents that have a minimal impact on index performance. The FTSE Renaissance IPO Investable Index is the first passive vehicle to properly capture the IPO space, and reflects approximately the top 80% of the FTSE Renaissance IPO Composite Index in full market capitalisation terms.

FTSE RENAISSANCE IPO INDEX SERIES 5-YEAR PERFORMANCE (USD TOTAL RETURN)



Source: FTSE Group and Renaissance Capital, data as at 31 December 2009

FTSE RENAISSANCE IPO INDEX SERIES PERFORMANCE AND VOLATILITY TABLE (USD TOTAL RETURN)

	PERFORMANCE								VOLATILITY		
	3M (%)	6M (%)	YTD (%)	12M (%)	3YR (%)	5YR (%)	3YR (%pa)	5YR (%pa)	1YR Vol (%pa)*	3YR Vol (%pa)**	5YR Vol (%pa)**
FTSE Renaissance IPO Investable Index	8.3	23.3	48.8	48.8	-9.0	32.2	-3.1	5.7	29.4	28.4	24.0
FTSE Renaissance IPO Composite Index	13.0	28.0	57.4	57.4	-7.8	35.0	-2.7	6.2	30.0	27.4	23.5
FTSE US Index	6.0	22.6	27.2	27.2	-14.8	4.8	-5.2	0.9	27.0	20.5	16.5

* Based on daily total returns and annualised based on 260 trading days in a year.

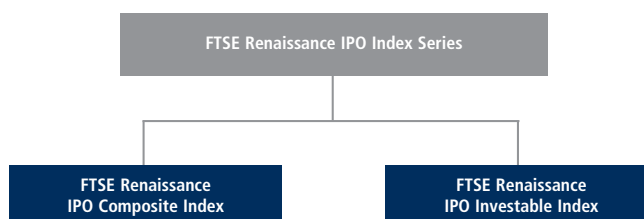
** Based on monthly total returns.

Source: FTSE Group and Renaissance Capital, data as at 31 December 2009

FEATURES

- An index series that, unlike others, captures initial IPO returns due to its early inclusion policy
- Designed to incorporate the unique attributes of IPOs
- Newly public companies are specialized equities with exploitable information asymmetries similar to alternative investments – add to portfolio diversification with a liquid and transparent alternative
- The IPO market is not just limited to small cap companies, but includes companies from all sectors and sizes
- The indices are suitable as performance benchmarks and for the creation of financial products
- Investability – stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes
- Liquidity – stocks are screened to ensure that the index is tradable
- The indexes are managed according to a transparent and public set of index rules. Quarterly index reviews are conducted to ensure that a continuous and accurate representation of the market is maintained

FAMILY TREE



FTSE RENAISSANCE IPO INDEX SERIES TOP 10 CONSTITUENTS

Rank	Constituent Name	ICB Supersector	FTSE Renaissance IPO Investable Index Weight (%)	FTSE Renaissance IPO Composite Index Weight (%)
1	Visa	Financial Services	20.75	51.27
2	Verisk Analytics	Industrial Goods & Services	12.30	4.83
3	American Water Works Company	Utilities	9.31	3.65
4	Mead Johnson Nutrition Co.	Food & Beverage	5.35	2.10
5	Intrepid Potash	Basic Resources	5.19	2.04
6	Rackspace Hosting	Technology	4.12	1.62
7	Hyatt Hotels	Travel & Leisure	4.12	1.62
8	Talecris Biotherapeutics Holdings	Health Care	4.10	1.61
9	Hatteras Financial	Real Estate	3.24	1.27
10	Cobalt International Energy	Oil & Gas	2.92	1.15
	Totals		71.40	71.14

Source: FTSE Group, opening constituents as at 31 December 2009

FTSE RENAISSANCE IPO INDEX SERIES ICB SUPERSECTOR BREAKDOWN

ICB Code	ICB Supersector	FTSE RENAISSANCE IPO INVESTABLE INDEX			FTSE RENAISSANCE IPO COMPOSITE INDEX		
		No. of Constituents	Index Mkt Cap (USDm)	Index Weight (%)	No. of Constituents	Index Mkt Cap (USDm)	Index Weight (%)
0500	Oil & Gas	2	1,166	3.68	8	2,917	3.61
1300	Chemicals	-	-	-	2	215	0.27
1700	Basic Resources	1	1,646	5.19	3	2,260	2.80
2300	Construction & Materials	-	-	-	-	-	-
2700	Industrial Goods & Services	4	5,835	18.40	13	7,555	9.35
3300	Automobiles & Parts	-	-	-	-	-	-
3500	Food & Beverage	1	1,695	5.35	2	2,239	2.77
3700	Personal & Household Goods	-	-	-	2	1,147	1.42
4500	Health Care	2	1,805	5.69	11	3,377	4.18
5300	Retail	5	2,635	8.31	11	3,934	4.87
5500	Media	-	-	-	-	-	-
5700	Travel & Leisure	1	1,308	4.12	2	1,448	1.79
6500	Telecommunications	-	-	-	-	-	-
7500	Utilities	1	2,952	9.31	2	3,038	3.76
8300	Banks	-	-	-	-	-	-
8500	Insurance	-	-	-	-	-	-
8600	Real Estate	3	2,149	6.78	12	4,929	6.10
8700	Financial Services	1	6,579	20.75	2	42,156	52.15
9500	Technology	6	3,941	12.43	12	5,621	6.95
	Totals	27	31,711	100.00	82	80,835	100.00

Source: FTSE Group, opening constituents as at 31 December 2009

FTSE RENAISSANCE IPO INDEX SERIES PORTFOLIO CHARACTERISTICS

	FTSE Renaissance IPO Investable Index	FTSE Renaissance IPO Composite Index	FTSE US Index
Number of Constituents	27	82	598
Index Market Cap (USDm)	31,711	80,835	10,834,580
Constituent Sizes (Index Market Cap USDm)			
Average	1,174	986	18,118
Largest	6,579	41,444	326,471
Smallest	221	27	488
Median	770	290	7,657
Weight of Largest Constituent (%)	20.75	51.27	3.01
Top 10 Holdings (% Index Market Cap)	71.40	71.14	18.24

Source: FTSE Group, opening constituents as at 31 December 2009

INFORMATION

Index Universe

All qualified underwritten public equity offerings of operating companies whose primary trading market is in the US

Index Launch

15 April 2009

History

31 December 2002

Investability Screen

Free-float adjusted, size and liquidity screened

Index Calculation

Real-time and end-of-day indexes available.
Real-time indexes calculated every 15 seconds

End-of-Day Distribution

Indices available at 23:30 GM & BST via FTP

Currency

USD (real-time & end-of-day), GBP, EUR & JPY (end-of-day only)

Review Dates

Quarterly in March, June, September & December

Index Rules

Available at www.ftse.com/ipo

Factsheet Data

FTSE Group, data as at 31 December, 2009

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