

# FTSE RENAISSANCE ASIA PACIFIC IPO INDEX SERIES

FTSE and Renaissance Capital International LLC have partnered to develop the FTSE Renaissance Asia Pacific IPO Index Series, an easily replicable set of Asian benchmark and tradable indices designed to give investors unparalleled access to the Asia Pacific IPO markets. The indices are free float adjusted to reflect the true investability of qualified IPOs which are added after their first day of trading and removed once they become seasoned equities.

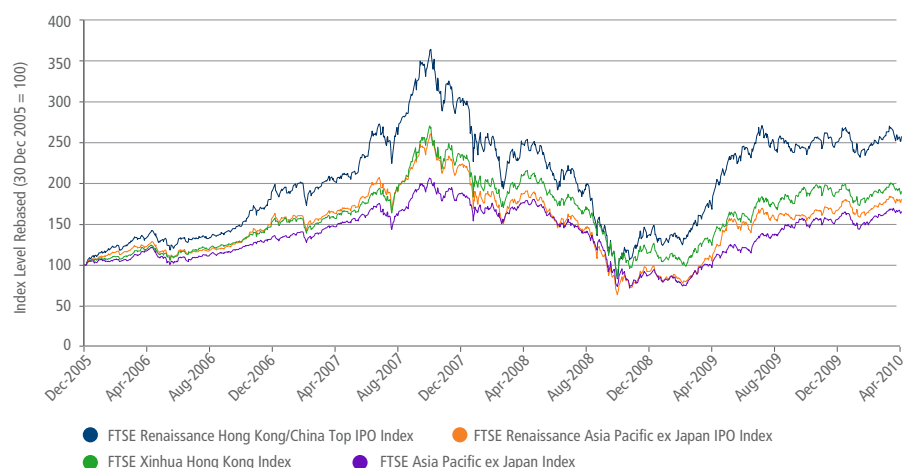
The index series includes a benchmark and a tradable index to track the performance of the Asia Pacific IPO markets as outlined below.

FTSE Renaissance Asia Pacific IPO Index Series	
FTSE Renaissance Asia Pacific ex Japan IPO Index	A benchmark index that comprises the eligible IPO stocks in the Asia Pacific ex Japan region, capturing companies that list with an investable market capitalisation of USD 100 million or greater. This benchmark also breaks down into country level indices for each eligible market (see overleaf).
FTSE Renaissance Hong Kong /China Top IPO Index	A tradable index that comprises the largest Hong Kong listed companies including Chinese Red Chips and H Shares selected from the FTSE Renaissance Asia Pacific ex Japan IPO Index, offering a new way to access the Hong Kong China growth and performance story

## FEATURES

- An index series that, unlike others, captures initial IPO returns due to its early inclusion policy by adding eligible IPOs to the indices at the end of their first trading day and measuring the performance of IPO offering over a 500 day trading horizon before they become seasoned equities
- Designed to incorporate the unique attributes of IPOs
- Stocks of the tradable index are capped at 10% on a quarterly basis to avoid over-concentration of any one stock
- The indices are designed for the creation of index tracking funds, ETFs and other derivatives or as a performance benchmark
- Stocks are liquidity screened to ensure that the index is tradable
- The series is calculated in accordance with the Industry Classification Benchmark, the global standard for industry sector analysis
- The indices are managed according to a transparent and public set of index rules. Quarterly reviews are conducted to ensure that a continuous and accurate representation of the market is maintained
- Capital and total return indices are available

## FTSE RENAISSANCE ASIA PACIFIC IPO INDEX SERIES PERFORMANCE (USD TOTAL RETURN)



SOURCE: FTSE Group, data as at 30 April 2010

## FTSE RENAISSANCE ASIA PACIFIC IPO INDEX SERIES PERFORMANCE AND VOLATILITY TABLE (USD TOTAL RETURN)

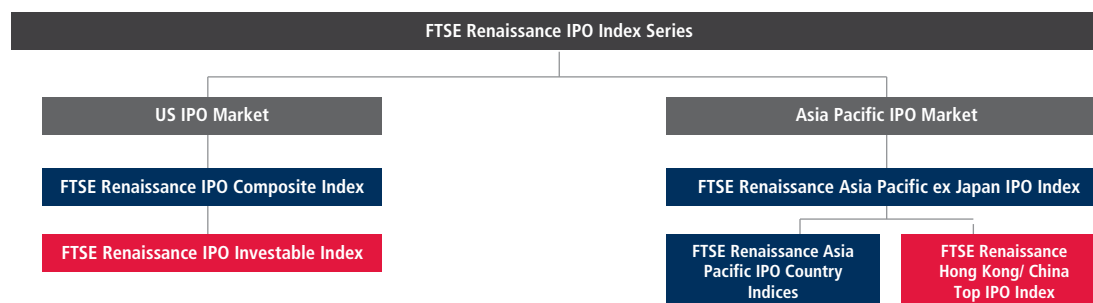
	PERFORMANCE					VOLATILITY			
	3M (%)	6M (%)	YTD (%)	12M (%)	3YR (%)	Since Dec05 (%)	1YR Vol (%pa)	3YR Vol (%pa)	Since Dec05 Vol
FTSE Renaissance Hong Kong/China Top IPO Index	8.2	7.3	1.0	38.9	27.3	153.5	25.7	45.5	39.5
FTSE Renaissance Asia Pacific ex Japan IPO Index	11.4	15.0	6.3	58.8	10.6	78.8	24.5	46.1	39.6
FTSE Xinhua Hong Kong Index	7.1	0.9	-1.3	42.5	20.9	88.0	25.6	34.8	30.1
FTSE Asia Pacific ex Japan Index	10.6	10.9	4.0	57.3	12.4	63.7	21.8	32.8	28.3

\* Based on daily total returns and annualised based on 260 trading days in a year

\*\* Based on monthly total returns

SOURCE: FTSE Group, data as at 30 April 2010

## FAMILY TREE



## FTSE RENAISSANCE HONG KONG/CHINA TOP IPO INDEX TOP 10 CONSTITUENTS

Rank	Constituent Name	Country	ICB Supersector	Net Mkt Cap (USDm)*	Index Weight (%)
1	Sands China	Hong Kong	Travel & Leisure	3,987	9.35
2	China Minsheng Banking (H)	China	Banks	3,730	8.74
3	China Pacific Insurance (Group) (H)	China	Insurance	3,652	8.56
4	Sinopharm Group (H)	China	Health Care	3,119	7.31
5	Wynn Macau Ltd.	Hong Kong	Travel & Leisure	2,490	5.84
6	Evergrande Real Estate Group	Hong Kong	Real Estate	2,450	5.74
7	Renhe Commercial Holdings	Hong Kong	Real Estate	2,176	5.10
8	China Longyuan Power Group (H)	China	Oil & Gas	1,588	3.72
9	China South Locomotive and Rolling Stock (H)	China	Industrial Goods & Services	1,543	3.62
10	BBMG Corp. (H)	China	Construction & Materials	1,541	3.61
	<b>Total</b>			<b>26,276</b>	<b>61.60</b>

\* Free-float adjusted before capping

SOURCE: FTSE Group, data as at 30 April 2010

## FTSE RENAISSANCE ASIA PACIFIC IPO INDEX SERIES ICB INDUSTRY BREAKDOWN

ICB Code	ICB Industry	FTSE Renaissance Hong Kong/China Top IPO Index		FTSE Renaissance Asia Pacific ex Japan IPO Index	
		No. of Constituents	Index Weight (%)	No. of Constituents	Index Weight (%)
0001	Oil & Gas	1	3.72	5	4.00
1000	Basic Materials	4	8.09	13	12.21
2000	Industrials	8	17.57	18	14.56
3000	Consumer Goods	2	3.10	16	7.60
4000	Health Care	1	7.31	1	3.98
5000	Consumer Services	7	23.62	14	17.27
6000	Telecommunications	-	-	1	4.79
7000	Utilities	-	-	5	5.12
8000	Financials	9	36.58	19	28.49
9000	Technology	-	-	2	2.00
	<b>Totals</b>	<b>32</b>	<b>100.00</b>	<b>94</b>	<b>100.00</b>

SOURCE: FTSE Group, data as at 30 April 2010

## FTSE RENAISSANCE ASIA PACIFIC IPO INDEX SERIES PORTFOLIO CHARACTERISTICS

	FTSE Renaissance Hong Kong/China Top IPO Index	FTSE Renaissance Asia Pacific ex Japan IPO Index	FTSE Xinhua Hong Kong Index	FTSE Asia Pacific ex Japan Index
Number of Constituents	32	94	207	843
Net Market Cap (USDm)	42,655	78,435	969,349	3,711,687
Constituents Size : (Net Market Cap USDm)*				
Average	1,333	834	4,683	4,403
Largest	3,987	3,987	59,756	127,303
Smallest	229	99	116	46
Median	998	450	1,834	1,772
Weight of Largest Constituent (%)	9.35	5.08	6.16	3.43
Top 10 Holdings (% Index Market Cap)	61.60	39.07	38.00	19.48

\* Free-float adjusted before capping

SOURCE: FTSE Group, data as at 30 April 2010

## Vendor Codes

	Index Code	Bloomberg	Factset	Telekurs
FTSE Renaissance Asia Pacific ex Japan IPO Index	IPOAPX	IPOAPX	IPOAPX.USD-FTX	11157516
FTSE Renaissance Hong Kong/China Top IPO Index	IPOHKT	IPOHKT	IPOHKT.LOC-FTX	11157520

## INFORMATION

### Index Universe

All qualified underwritten public equity offerings of operating companies whose primary trading market is in Australia, Hong Kong SAR, China (Red Chip & H Share), India, Indonesia, Malaysia, New Zealand, Pakistan, Philippines, Singapore, South Korea, Taiwan and Thailand

### Index Live

19 April 2010

### Base Date

30 December 2005

### Base Value

1000

### Investability Screens

Free-float adjusted, size and liquidity screened

### Index Calculation

Real-time and end-of-day indices available.

Real-time calculated every 15 seconds

### End of Day Distribution

Indices available at 22:00 Hong Kong time (14:00 hours London time GMT or 15:00 hours BST) via FTP and email

### Currency

USD, GBP, EUR, JPY & HKD

Benchmark index calculated in USD only

Tradable index calculated in HKD & USD

### Review Dates

Quarterly in March, June, September & December

### Index Rules

Available at [www.ftse.com/ipo](http://www.ftse.com/ipo)

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