

FTSE ST MARITIME INDEX

The FTSE ST Maritime Index is part of the FTSE ST Index Series, which includes the long-established Straits Times (ST) Index. It is produced jointly by Singapore Press Holdings (SPH), Singapore Exchange (SGX) and FTSE Group (FTSE). The FTSE ST Maritime Index has been designed to provide easy access to investors who wish to participate in Singapore's growing maritime industry. This benchmark index comprises maritime related companies from the underlying FTSE ST All-Share Index and aims to capture the performance of companies that earn a substantial proportion of their revenue from maritime related activities. Maritime related activities include manufacturing, ownership, operation and repairing of commercial/cargo vessels.

Screening Highlights:

- Eligible constituents must be a member of the FTSE ST All-Share Index at the semi-annual review
- The eligible ICB subsectors are Marine Transportation (2773) and Commercial Vehicles & Trucks (2753)
- To be included in the index a company is required to have greater than 55% of total revenue from maritime related activities
- Existing constituents will no longer be eligible if total revenue from maritime related activities falls below 45%

FEATURES

- The index is designed for use as a performance benchmark
- The index is part of the FTSE ST Index Series, which is comprised of 78 indices to dissect the Singapore market
- Stocks are free-float weighted to ensure that only the investable opportunity set is included with the index
- Stocks are liquidity screened to ensure that the index is tradable
- Capital and total return indices are available

FTSE ST MARITIME INDEX 5-YEAR PERFORMANCE (SGD TOTAL RETURN)



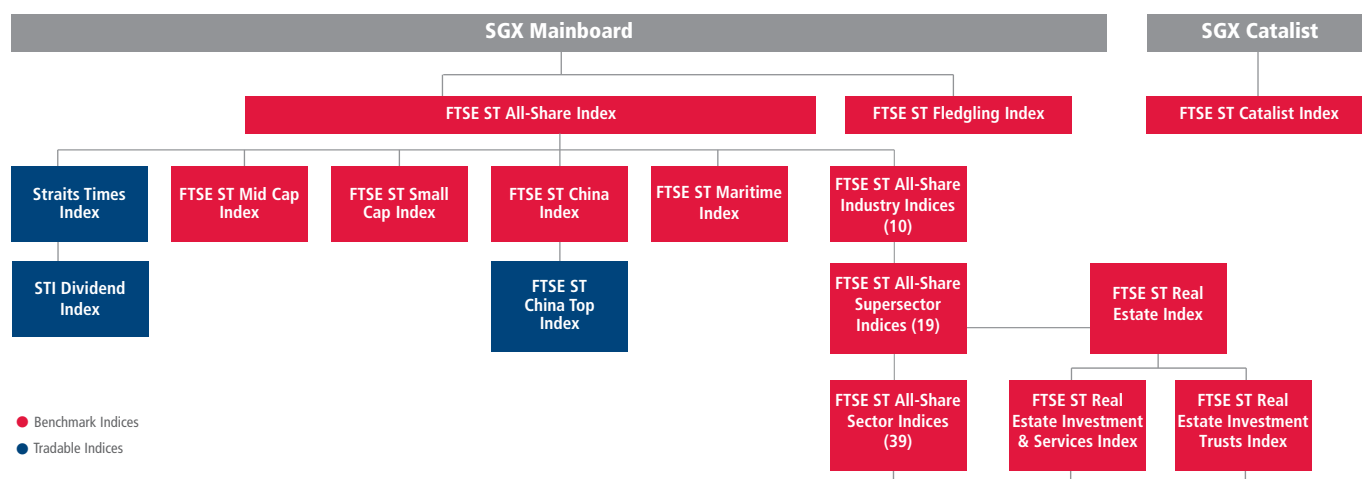
SOURCE: FTSE Group, data as at 31 March 2011

INDUSTRY CLASSIFICATION BENCHMARK (ICB)

The indices are calculated in accordance with the Industry Classification Benchmark, the global standard for industry sector analysis

- The ICB contains four classification levels: Industries (x10), Supersectors (x19), Sectors (x41) and Subsectors (x114)
- ICB is the globally accepted standard and has been adopted by institutions, stock exchanges
- ICB represents over 65% of the world's market capitalisation

FAMILY TREE



● Benchmark Indices
● Tradable Indices

FTSE ST MARITIME INDEX PERFORMANCE AND VOLATILITY TABLE (SGD TOTAL RETURN)

	PERFORMANCE						VOLATILITY				
	3M (%)	6M (%)	YTD (%)	12M (%)	3YR (%)	5YR (%)	3YR (%pa)	5YR (%pa)	1YR Vol (%pa)*	3YR Vol (%pa)**	5YR Vol (%pa)**
FTSE ST Maritime Index	-8.2	1.8	-8.2	29.1	-11.8	86.0	-4.1	13.2	26.5	51.9	47.2
FTSE ST All-Share Index	-3.1	0.8	-3.1	10.7	11.6	38.5	3.7	6.7	13.5	30.1	26.3

* Based on daily total returns and annualised based on 260 trading days in a year

** Based on monthly total returns

SOURCE: FTSE Group, data as at 31 March 2011

FTSE ST MARITIME INDEX TOP 5 CONSTITUENTS

Rank	Constituent Name	ICB Sector	Net Mkt Cap (SGDm)	Index Weight (%)
1	Yangzijiang Shipbuilding Holdings	Industrial Engineering	3,473	41.00
2	Neptune Orient Lines	Industrial Transportation	1,987	23.46
3	Cosco Corp	Industrial Engineering	1,832	21.63
4	Otto Marine	Industrial Transportation	189	2.23
5	First Ship Lease Trust	Industrial Transportation	184	2.17
	Total		7,664	90.49

SOURCE: FTSE Group, data as at 31 March 2011

FTSE ST MARITIME INDEX PORTFOLIO CHARACTERISTICS

	FTSE ST Maritime Index	FTSE ST All-Share Index
Number of Constituents	12	212
Net Market Cap (SGDm)	8,469	363,999
Constituent Sizes (Net Market Cap SGDm)		
Average	706	1,717
Largest	3,473	25,347
Smallest	68	24
Median	170	283
Weight of Largest Constituent (%)	41.00	6.96
Top 10 Holdings (% Index Market Cap)	98.27	48.52

SOURCE: FTSE Group, data as at 31 March 2011

VENDOR CODES

Index	Reuters	Bloomberg	Thomson Global Topic	Telekurs
FTSE ST Maritime Index	<.FTFSTAM>	FSTAM	FSTMTML	CH10384198

COMMITTEES & REVIEWS

The indices are managed according to a transparent and public set of index rules and also overseen by an independent committee, to ensure that the rules are correctly applied and adhered to. Reviews take place to ensure that a continuous and accurate representation of the market is maintained.

INFORMATION

Index Universe

FTSE ST All-Share Index

Index Launch

1 September 2009

Base Date

5 October 2007

Base Value

1000

Investability Screen

Liquidity, size screened by market capitalisation and free float tested

Index Calculation

Real-time and end-of-day indices available. Real-time calculated every 60 seconds.

End-of-Day Distribution

Indices available at 19:00 Singapore local time (11:00 hours UK time GMT or 12:00 hours BST) via FTP and email

Currency

EUR, GBP, USD, JPY, SGD

Real-time calculated in SGD only

Review Dates

Semi-annually in March and September

Index Rules

Available at www.ftse.com/st

Historical data

Available from August 1999



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 BOSTON +1 888 747 FTSE (3873) CHINA (NORTH) 10800 852 1727 CHINA (SOUTH) 10800 152 1727
 FRANKFURT +49 (0) 69 156 85 144 HONG KONG +852 2164 3333 LONDON +44 (0) 20 7866 1810
 MADRID +34 91 411 3787 MALAYSIA 1800 812 116 MILAN +39 02 72426 641 NEW YORK +1 888 747 FTSE (3873)
 PARIS +33 (0) 1 53 76 82 88 SAN FRANCISCO +1 888 747 FTSE (3873) SINGAPORE 800 8523 654
 SYDNEY 1800 653 680 TAIWAN 0080 185 6152 THAILAND 001 800 852 5111 TOKYO +81 3 3581 2811

