

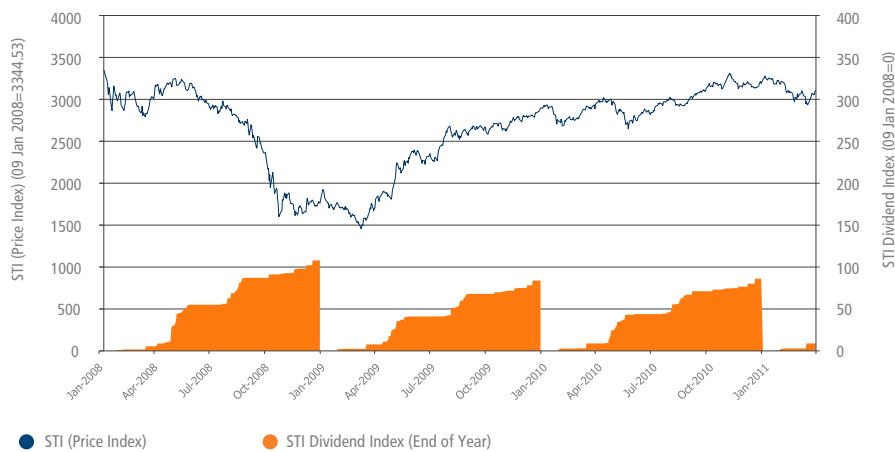
STI DIVIDEND INDEX

The STI Dividend Index is part of the FTSE ST Index Series, which includes the long-established Straits Times Index (STI), and is produced jointly by Singapore Press Holdings (SPH), Singapore Exchange (SGX) and FTSE Group (FTSE). The STI Dividend Index represents the cumulative value of ordinary cash dividends declared by the individual constituents of the underlying STI and enables investors to take a view on the expected dividends of the STI companies.

FEATURES

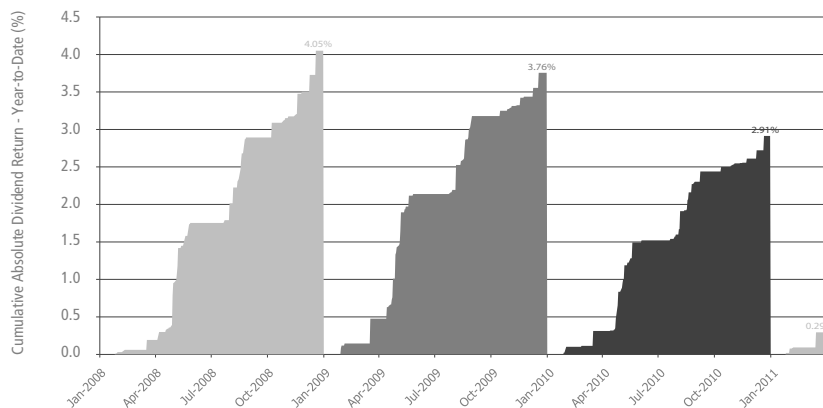
- The STI Dividend Index runs for a one-year period from the start of the trading day of the new calendar year in January and is reset after the last trading day of the calendar year in December
- The index is designed for the creation of structured products and derivatives
- The index is part of the FTSE ST Index Series, which is comprised of 78 indices to dissect the Singapore market
- The index is based on the STI, which comprises stocks that are free-float weighted and liquidity screened to ensure that only the investable opportunity set is included
- The index is calculated in accordance with the Industry Classification Benchmark, the global standard for industry sector analysis

DIVIDENDS ON STI CONSTITUENTS – SINCE 10 JANUARY 2008



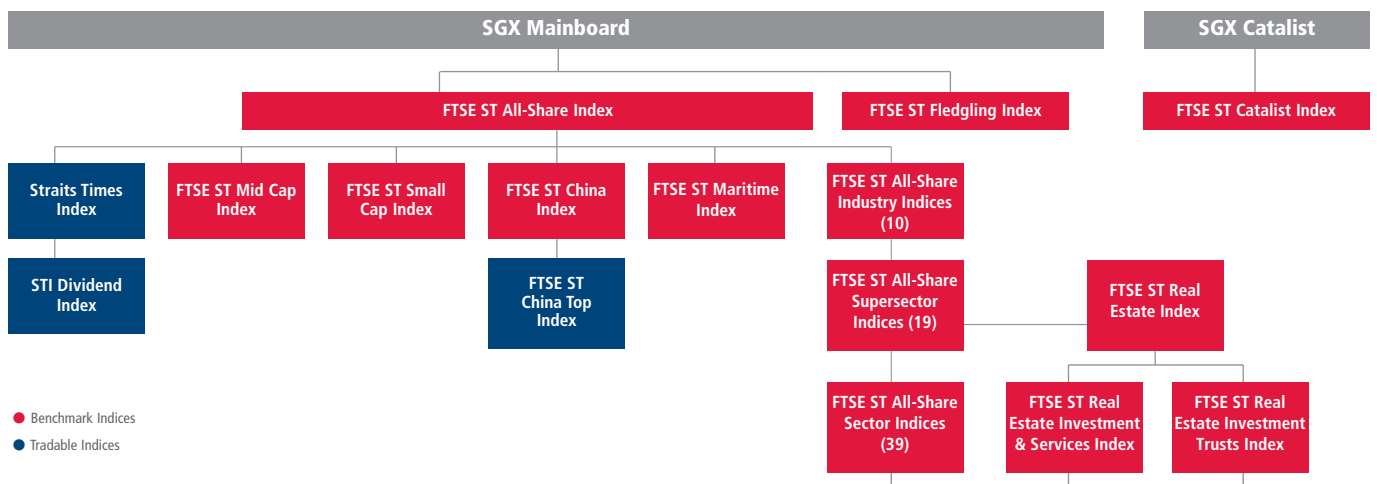
● STI (Price Index) ● STI Dividend Index (End of Year)
 Note: STI Dividend Index was calculated since 10 January 2008, the launch date of the STI.
 Source: FTSE Group - index data in SGD, as at 31 March 2011

CUMULATIVE ABSOLUTE DIVIDEND RETURN – YEAR-TO-DATE (%)



Note: STI Dividend Index was calculated since 10 January 2008, the launch date of the STI.
 Source: FTSE Group - index data in SGD, as at 31 March 2011

FAMILY TREE



● Benchmark Indices
 ● Tradable Indices

CALCULATION METHODOLOGY

The STI Dividend Index represents the cumulative value of dividend declared by constituent companies on the xd date expressed in index points and calculated as follows:

$$\frac{\text{Market Value of Dividend}}{\text{Latest Index Divisor}}$$

If a company declares a dividend in a currency other than Singapore Dollar, the published Singapore Dollar equivalent will be used, if available. If there is no Singapore Dollar equivalent, the dividend will be converted to Singapore Dollar the day before the stock goes xd using the appropriate Singapore Domestic Indices closing rate.

For example, if A plc and B plc each declared a dividend payment with an xd date of today, the following calculation would occur:

Company	Dividend (c)	Shares (m)	Free Float Factor	Market Value (SGDm)	xd Adjustment (points)
A plc	12.56	61,443	1.00	7,717.2	1.97
B plc	14.00	22,579	0.75	2,370.8	0.61
Total xd adjustment for Index					2.58

Index Divisor = 3,918.36

The method for calculating the xd adjustment uses the divisor as the close of business on the preceding day after implementing any capitalisation changes. Where a company has more than one line of shares included in the indices, the xd adjustment is calculated separately for each line.

This methodology is to be read in conjunction with the FTSE ST Index Series Ground Rules which are available at www.ftse.com/st

COMMITTEES & REVIEWS

The indices are managed according to a transparent and public set of index rules and also overseen by an independent committee, to ensure that the rules are correctly applied and adhered to. Reviews take place to ensure that a continuous and accurate representation of the market is maintained.

INFORMATION

Index Universe

Straits Times Index (STI)

Index Launch

1 November 2010

Base Date

First trading day in January

Investability Screen

Free float adjusted and liquidity screened

Index Calculation

End-of-Day index available

Index Value Distribution

Indices available at 19:00 Local time (11:00 hours UK time GMT or 12:00 hours BST) via FTP and email

Currency

SGD

Review Dates

Constituents reviewed semi-annually in March and September. STI Dividend Index is rebased after the last trading day of the calendar year in December

Index Rules

Available at www.ftse.com/st



The FTSE ST Index Series and the Straits Times Index ("Index Series") are calculated by FTSE International Limited ("FTSE") in conjunction with SPH Data Services Pte Ltd ("SPH") and data from Singapore Exchange Securities Trading Ltd ("SGX-ST") (collectively the "Licensor Parties"). All rights in the Index Series vest in the Licensor Parties with all rights in the Straits Times Index ("STI") vesting exclusively in Singapore Press Holdings Limited, the holding company of SPH. "FTSE®" is a trade mark of the London Stock Exchange Plc and The Financial Times Limited and is used by FTSE under licence. "Singapore Exchange", "SGX" and "SGX-ST" are trade marks of Singapore Exchange Ltd and "Straits Times", "Straits Times Index", "ST" and "STI" are trade marks of Singapore Press Holdings Limited. The Licensor Parties and their respective licensors accept no liability (including in negligence) for any loss arising out of use of the Index Series by any person or for any action taken in reliance thereon.

FOR FURTHER INFORMATION VISIT WWW.FTSE.COM, EMAIL INFO@FTSE.COM OR CALL YOUR LOCAL FTSE OFFICE:
BOSTON +1 888 747 FTSE (3873) CHINA (NORTH) 10800 852 1727 CHINA (SOUTH) 10800 152 1727
FRANKFURT +49 (0) 69 156 85 144 HONG KONG +852 2164 3333 LONDON +44 (0) 20 7866 1810
MADRID +34 91 411 3787 MALAYSIA 1800 812 116 MILAN +39 02 72426 641 NEW YORK +1 888 747 FTSE (3873)
PARIS +33 (0) 1 53 76 82 88 SAN FRANCISCO +1 888 747 FTSE (3873) SINGAPORE 800 8523 654
SYDNEY 1800 653 680 TAIWAN 0080 185 6152 THAILAND 001 800 852 5111 TOKYO +81 3 3581 2811

FTSE
THE INDEX COMPANY