

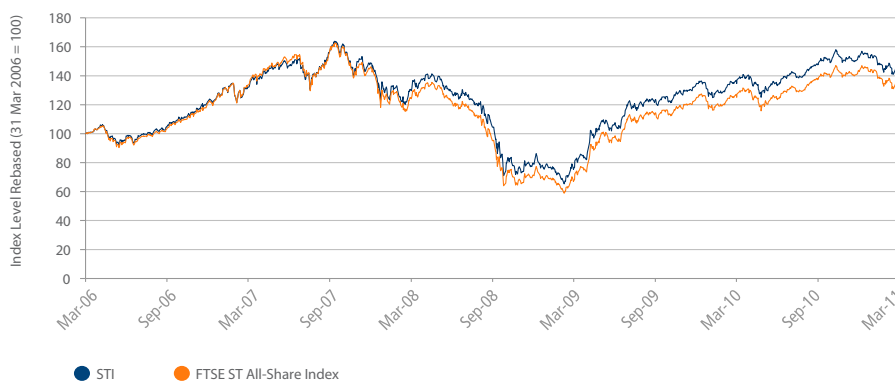
STRAITS TIMES INDEX (STI)

The Straits Times Index (STI) is the most globally-recognised benchmark index and market barometer for Singapore. With a history dating back to 1966, it tracks the performance of the top 30 companies listed on the Singapore Exchange ranked by market capitalisation. The STI adopts FTSE's international methodology for compiling stock indices and has been designed to be tradable to meet the needs of both domestic and international investors. It is also the headline index of the FTSE ST Index Series, a family of indices created by Singapore Press Holdings (SPH), Singapore Exchange (SGX) and FTSE Group (FTSE), that aims to offer a wider set of investment choices and opportunities by segmenting the Singapore market.

FEATURES

- The STI is the headline index of the FTSE ST Index Series, which comprises a total of 77 indices
- The index has been designed for the creation of structured products, index tracking funds and ETFs, or for use as a performance benchmark
- Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indices
- Stocks are liquidity screened to ensure that the index is tradable
- Capital and total return indices are available within this series
- The STI is now distributed on an intra-second streaming basis, providing investors with the fastest and most up to date read of the Singapore market to respond more rapidly to market events

STI 5-YEAR PERFORMANCE (SGD TOTAL RETURN)



SOURCE: FTSE Group, data as at 31 March 2011

STI TOP 10 CONSTITUENTS

Rank	Constituent Name	ICB Supersector	Net Market Cap (SGDm)	Index Weight (%)
1	DBS Group Holdings	Banks	25,347	9.00
2	Singapore Telecom	Telecommunications	24,012	8.53
3	Oversea-Chinese Banking	Banks	24,005	8.52
4	United Overseas Bank	Banks	21,998	7.81
5	Hongkong Land Holdings	Real Estate	15,132	5.37
6	Keppel Corp	Oil & Gas	14,763	5.24
7	Jardine Matheson	Industrial Goods & Services	14,483	5.14
8	Wilmar International Limited	Food & Beverage	13,926	4.94
9	Genting Singapore	Travel & Leisure	12,465	4.43
10	Capitaland	Real Estate	10,465	3.72
	Totals		176,596	62.71

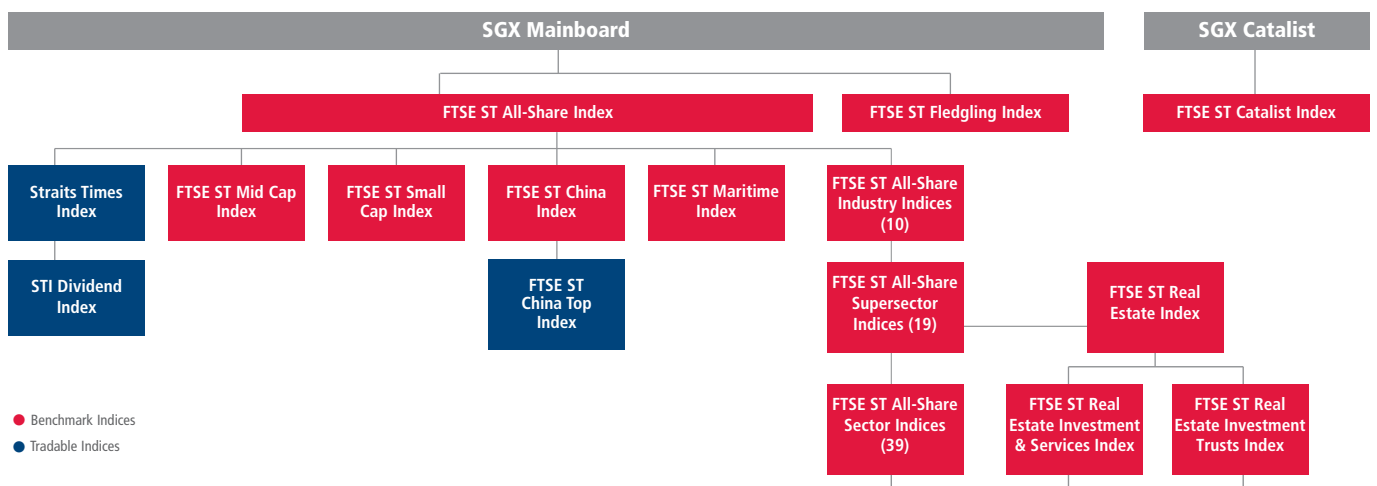
SOURCE: FTSE Group, data as at 31 March 2011

INDUSTRY CLASSIFICATION BENCHMARK (ICB)

The indices are calculated in accordance with the Industry Classification Benchmark, the global standard for industry sector analysis

- The ICB contains four classification levels: Industries (x10), Supersectors (x19), Sectors (x41), and Subsectors (x114)
- Global presence – ICB is adopted by stock exchanges representing over 65% of the world's market capitalisation

FAMILY TREE



● Benchmark Indices
● Tradable Indices

STI PERFORMANCE AND VOLATILITY TABLE (SGD TOTAL RETURN)

	PERFORMANCE							VOLATILITY				
	3M (%)	6M (%)	YTD (%)	12M (%)	3YR (%)	5YR (%)	3YR (%pa)	5YR (%pa)	1YR Vol (%pa)*	3YR Vol (%pa)**	5YR Vol (%pa)**	
STI	-2.4	1.0	-2.4	10.7	15.1	49.1	4.8	8.3	13.6	27.8	24.2	
FTSE ST All-Share Index	-3.1	0.8	-3.1	10.7	11.6	38.5	3.7	6.7	13.5	30.1	26.3	

* Based on daily total returns and annualised based on 260 trading days in a year

** Based on monthly total returns

SOURCE: FTSE Group, data as at 31 March 2011

STI ICB SUPERSECTOR BREAKDOWN

ICB Code	ICB Supersector	Number of Constituents	Net Market Cap (SGDm)	Index Weight (%)
8300	Banks	3	71,350	25.33
2700	Industrial Goods & Services	7	47,734	16.95
8600	Real Estate	6	44,043	15.64
6500	Telecommunications	2	25,861	9.18
3500	Food & Beverage	3	24,666	8.76
0500	Oil & Gas	3	24,264	8.62
5700	Travel & Leisure	3	23,837	8.46
8700	Financial Services	1	8,392	2.98
5500	Media	1	6,273	2.23
5300	Retail	1	5,207	1.85
	Totals	30	281,628	100.00

SOURCE: FTSE Group, data as at 31 March 2011

STI PORTFOLIO CHARACTERISTICS

	STI	FTSE ST All-Share Index
Number of Constituents	30	212
Net Market Cap (SGDm)	281,628	363,999
Constituent Sizes (Net Market Cap SGDm)		
Average	9,388	1,717
Largest	25,347	25,347
Smallest	880	24
Median	7,642	283
Weight of Largest Constituent (%)	9.00	6.96
Top 10 Holdings (% Index Market Cap)	62.71	48.52

SOURCE: FTSE Group, data as at 31 March 2011

COMMITTEES & REVIEWS

The indices are managed according to a transparent and public set of index rules and also overseen by an independent committee, to ensure that the rules are correctly applied and adhered to. Reviews take place to ensure that a continuous and accurate representation of the market is maintained.

INFORMATION

Index Universe

FTSE ST All-Share Index

Index Launch

10 January 2008

Base Date

9 January 2008

Base Value

3344.53

Investability Screen

Free float adjusted and liquidity screened

Index Calculation

Real-time and end-of-day indices available. Real-time calculated on intra-second streaming basis

End-of-Day Distribution

Indices available at 19:00 Singapore local time (11:00 hours UK time GMT or 12:00 hours BST) via FTP and email

Currency

EUR, GBP, USD, JPY, SGD

Real-time calculated in SGD only

Review Dates

Semi-annually in March and September

Index Rules

www.ftse.com/st

Historical data

Available from August 1999



The FTSE ST Index Series and the Straits Times Index ("Index Series") are calculated by FTSE International Limited ("FTSE") in conjunction with SPH Data Services Pte Ltd ("SPH") and data from Singapore Exchange Securities Trading Ltd ("SGX-ST") (collectively the "Licensor Parties"). All rights in the Index Series vest in the Licensor Parties with all rights in the Straits Times Index ("STI") vesting exclusively in Singapore Press Holdings Limited, the holding company of SPH. "FTSE®" is a trade mark of the London Stock Exchange Plc and The Financial Times Limited and is used by FTSE under licence. "Singapore Exchange", "SGX" and "SGX-ST" are trade marks of Singapore Exchange Ltd and "Straits Times", "Straits Times Index", "ST" and "STI" are trade marks of Singapore Press Holdings Limited. The Licensor Parties and their respective licensors accept no liability (including in negligence) for any loss arising out of use of the Index Series by any person or for any action taken in reliance thereon.

FOR FURTHER INFORMATION VISIT WWW.FTSE.COM, EMAIL INFO@FTSE.COM OR CALL YOUR LOCAL FTSE OFFICE:
 BOSTON +1 888 747 FTSE (3873) CHINA (NORTH) 10800 852 1727 CHINA (SOUTH) 10800 152 1727
 FRANKFURT +49 (0) 69 156 85 144 HONG KONG +852 2164 3333 LONDON +44 (0) 20 7866 1810
 MADRID +34 91 411 3787 MALAYSIA 1800 812 116 MILAN +39 02 72426 641 NEW YORK +1 888 747 FTSE (3873)
 PARIS +33 (0) 1 53 76 82 88 SAN FRANCISCO +1 888 747 FTSE (3873) SINGAPORE 800 8523 654
 SYDNEY 1800 653 680 TAIWAN 0080 185 6152 THAILAND 001 800 852 5111 TOKYO +81 3 3581 2811

