

FTSE BURSA MALAYSIA INDEX SERIES

FTSE Bursa Malaysia KLCI – Maxis Fast Entry – 20th November 2009

FTSE Asia Research November 2009

FTSE ASIA RESEARCH

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Maxis will account for 2.84 per cent of the turnover for the FTSE Bursa Malaysia KLCI

Malaysian Airline System before the Index rebalance accounted for 0.40 per cent of the FTSE Bursa Malaysia KLCI

Review Overview

The FTSE Bursa Malaysia KLCI is the headline index of the FTSE Bursa Malaysia Index Series representing the top 30 companies by market capitalisation on the Bursa Malaysia Main Market. The FTSE Bursa Malaysia Index Series is reviewed semi-annually in June and December to ensure the Indices remain representative of the underlying Malaysia market.

Following the recent announcement, effective from the start of trading on Friday 20th November 2009, Maxis will be included in the FTSE Bursa Malaysia KLCI, replacing Malaysian Airline System. The total two-way index turnover is estimated to be 5.67 per cent.

Maxis will be included in the FTSE Bursa Malaysia KLCI with a shares in issue total of 7,500,000,000 and an investability weighting of 30%. Its estimated index weighting used in the analysis below, is based on the reference price of MYR 5.00.

An overview of the changes are highlighted below:

Table One: FTSE Bursa Malaysia KLCI Constituent Weightings

Rank	Constituent Name	ICB Subsector Name	Weight in Index before change (%)	Weight in Index after change (%)	Change in Weight (%)	Turnover (2-Way) (%)
1	CIMB Group Holdings	Banks	12.17	11.87	-0.30	0.30
2	Sime Darby	Diversified Industrials	10.56	10.30	-0.26	0.26
3	Public Bank	Banks	10.02	9.78	-0.25	0.25
4	Malayan Banking	Banks	9.52	9.29	-0.23	0.23
5	Tenaga Nasional	Electricity	7.11	6.93	-0.17	0.17
6	IOI Corporation	Farming & Fishing	6.71	6.54	-0.16	0.16
7	Genting	Hotels	5.16	5.03	-0.13	0.13
8	Axiata Group	Mobile Telecommunications	5.09	4.96	-0.12	0.12
9	MISC	Marine Transportation	3.39	3.31	-0.08	0.08
10	AMMB Holdings	Banks	2.97	2.90	-0.07	0.07
11	Maxis	Mobile Telecommunications	-	2.84	2.84	2.84
12	PPB Group	Food Products	2.43	2.37	-0.06	0.06
13	Genting Malaysia	Hotels	2.20	2.15	-0.05	0.05
14	Kuala Lumpur Kepong	Farming & Fishing	2.15	2.10	-0.05	0.05
15	Telekom Malaysia	Fixed Line Telecoms	2.12	2.06	-0.05	0.05
16	YTL Corporation	Multiutilities	1.84	1.79	-0.04	0.04
17	Digi.Com	Mobile Telecommunications	1.75	1.71	-0.04	0.04
18	PLUS Expressways	Transportation Services	1.71	1.67	-0.04	0.04
19	British American Tobacco	Tobacco	1.66	1.62	-0.04	0.04
20	PETRONAS Gas	Exploration & Production	1.53	1.49	-0.04	0.04
21	UMW Holdings	Automobiles	1.36	1.32	-0.03	0.03
22	Hong Leong Bank	Banks	1.36	1.32	-0.03	0.03
23	YTL Power International	Water	1.34	1.31	-0.03	0.03
24	Berjaya Sports Toto	Gambling	1.12	1.10	-0.03	0.03
25	Tanjong	Electricity	0.85	0.83	-0.02	0.02
26	MMC Corporation	Multiutilities	0.80	0.78	-0.02	0.02
27	Parkson Holdings	Broadline Retailers	0.73	0.71	-0.02	0.02
28	Astro All Asia Networks Plc	Broadcasting & Entertain.	0.67	0.66	-0.02	0.02
29	PETRONAS Dagangan	Integrated Oil & Gas	0.68	0.66	-0.02	0.02
30	RHB Capital	Banks	0.61	0.60	-0.01	0.01
-	Malaysian Airline System	Airlines	0.40	-	-0.40	0.40
	Total		100.00	100.00	-	5.67

Source: FTSE Group, data as at 17th November 2009

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Mobile Telecommunications will see the largest change in ICB sector weighting, up 2.67 per cent due to the addition of Maxis

Banks will see the largest fall in ICB sector weighting, down 0.90 per cent

After the FTSE Bursa Malaysia KLCI intra-review changes have been applied, the estimated tracking error and estimated correlation to the FTSE Bursa Malaysia EMAS Index will be 3.31 per cent and 0.9851 respectively

Table Two: ICB Industry/Sector Breakdown

ICB Industry/Sector Name	Number of Constituents after inclusion	Change in Constituents	Weight in ICB Industry/Sector before change (%)	Weight in ICB Industry/Sector after change (%)	Change in Weight (%)	Turnover (2-Way) (%)
Oil & Gas	2	0	2.20	2.15	-0.05	0.05
Oil & Gas Producers	2	0	2.20	2.15	-0.05	0.05
Industrials	3	0	15.66	15.28	-0.38	0.38
General Industrials	1	0	10.56	10.30	-0.26	0.26
Industrial Transportation	2	0	5.10	4.98	-0.12	0.12
Consumer Goods	5	0	14.31	13.96	-0.35	0.35
Automobiles & Parts	1	0	1.36	1.32	-0.03	0.03
Food Producers	3	0	11.30	11.02	-0.28	0.28
Tobacco	1	0	1.66	1.62	-0.04	0.04
Consumer Services	5	-1	10.21	9.57	-0.64	0.64
General Retailers	1	0	0.73	0.71	-0.02	0.02
Media	1	0	0.67	0.66	-0.02	0.02
Travel & Leisure	3	-1	8.81	8.20	-0.61	0.61
Telecommunications	4	1	9.03	11.64	2.62	3.06
Fixed Line Telecommunications	1	0	2.12	2.06	-0.05	0.05
Mobile Telecommunications	3	1	6.91	9.58	2.67	3.01
Utilities	5	0	11.94	11.64	-0.29	0.29
Electricity	2	0	7.96	7.76	-0.19	0.19
Gas, Water & Multiutilities	3	0	3.98	3.88	-0.10	0.10
Financials	6	0	36.66	35.76	-0.90	0.90
Banks	6	0	36.66	35.76	-0.90	0.90
Total	30	2	100.00	100.00	-	5.67

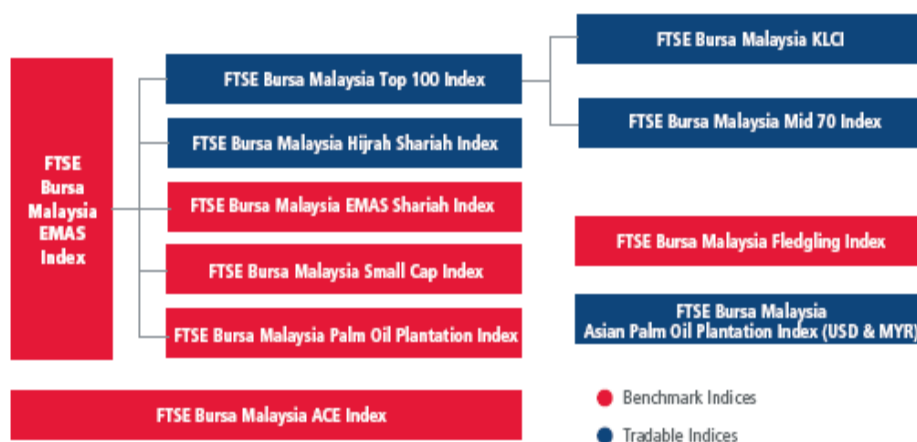
Source: FTSE Group, data as at 17th November 2009

Table Three: FTSE Bursa Malaysia KLCI Estimates Data

Index	Estimated Volatility (%)	Estimated Correlation	Estimated Tracking Error (%)	Estimated Beta
FTSE Bursa Malaysia KLCI	18.32	0.9851	3.31	0.95
FTSE Bursa Malaysia EMAS Index	19.05	1.0000	-	1.00

Source: FTSE Group / Estimates data provided by emapplications.com, data as at 17th November 2009

FTSE Bursa Malaysia Index Series Family Tree



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