

**NOTES ON THE FTSE GLOBAL EQUITY INDEX SERIES:
CONSTITUENT CHANGES IN 2012 – up to May 23rd**

[next update on May 30th]

(incorporating the FTSE ALL-WORLD INDICES, derived from the original FINANCIAL TIMES ACTUARIES WORLD INDICES)
by **John C H Brumwell MA FIA MCSI**

The annual reviews of country constituent changes should be reported later that day after periodic meetings of the three Regional Committees:-

An Asia Pacific Regional Committee meeting was held on Tuesday, March 6th, with the resulting annual changes implemented on Monday, March 19th:-

Region: Asia Pacific ex Japan: Developed Markets: Australia, Hong Kong – China, New Zealand, Singapore & South Korea
Advanced Emerging: Taiwan and Thailand (it had been announced in The FTSE Country Classification Annual Review on September 20th 2011 that the promotion of Thailand from Secondary Emerging Market to Advanced Emerging Market status would take effect from March 19th 2012.
Secondary Emerging: China, India, Indonesia, Malaysia, Pakistan and The Philippines

The Europe, Middle East and Africa Regional Committee met on March 7th to consider the quarterly update of the FTSE Actuaries Indices, but with no GEIS regional reviews.

Regional Committee Meetings will be held on the following dates, with the resulting changes implemented on Monday, June 18th:-

The Americas Regional Committee on Thursday, May 24th: **Region: Latin America:-** Advanced Emerging: Brazil and Mexico
(change details to be released after 2200 hours on May 31st) Secondary Emerging: Chile, Colombia and Peru

The Asia Pacific Regional Committee on Tuesday, June 5th, to consider the FTSE Chinese Index, but with no GEIS regional reviews.

The Europe, Middle East & Africa Regional Committee is to meet on Wednesday, June 6th to consider:- (with changes to be announced that evening)

Regions: Emerging Europe:- Advanced Emerging: The Czech Republic, Hungary, Poland and Turkey & Secondary Emerging: Russia
Middle East & Africa:- Developed Market: Israel; Advanced Emerging: South Africa & Secondary Emerging: Egypt and Morocco

That meeting of the Europe, Middle East & Africa Committee will also consider the quarterly update of the FTSE Actuaries Indices also to be implemented on June 18th.

Regional Committee Meetings will be held on the following dates, with the resulting Developed Markets changes implemented on Monday, September 24th:-

September 4th: **Region: Asia Pacific:-** Developed: Japan

September 12th: **Region: Europe, Middle East & Africa:** Developed Europe:- Austria, Belgium (& Luxemburg), Denmark, Finland, France, Germany, Greece, Ireland, Italy, The Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the United Kingdom.

That meeting of the Europe, Middle East & Africa Committee is also to consider the quarterly update of FTSE Actuaries Indices which will also be implemented on September 24th.

The Americas Regional Committee will also meet on Thursday, November 29th, with the resulting changes implemented on Monday, December 24th:-

Region: North America:- Developed: Canada and the United States

The Asia Pacific Regional Committee will also meet in December to consider the FTSE Chinese Index, but with no GEIS regional reviews, and

The Europe, Middle East and Africa Regional Committee will also meet on Wednesday, December 12th, to consider the quarterly update of the FTSE Actuaries UK Indices, which is also to be implemented on December 24th, but with no GEIS regional reviews.

The 2012 Nationality Committee meeting dates were arranged for the following Tuesdays: February 7th, May 8th, August 7th and November 6th, and The 2012 Policy Committee meeting dates were also arranged for Tuesdays: March 13th, June 12th, September 25th and December 18th. The FTSE Global Equity Index Series derives from the original Financial Times Actuaries World Indices, which were based on 31st December 1985. Wood, Mackenzie & Co. - later NatWest Securities Ltd. and still later Deutsche Bank AG Edinburgh - was a co-founder of the original series in 1986; Standard & Poor's acquired NatWest Securities' stake with effect from 19th May 1995, and the original name of Financial Times Actuaries World Indices was then altered to FT/S&P Actuaries World Indices. On 29th November 1999 FTSE International Ltd. acquired the stakes both of Goldman Sachs & Co. (who remained associated with the series) and of Standard & Poor's, and this was followed on 16th December 1999, when the changes were announced, with an interim change of name to The FTSE World Index series, before a further name change – to The FTSE All-World Index series with an expansion of coverage - on 1st July 2000.

The creation of The FTSE All-World Index series followed an agreement between FTSE and ING Barings, under which FTSE took exclusive rights to integrate the Barings Emerging Markets data series with its own existing World Index series, resulting in an index covering 49 countries (later reduced to 48 when Venezuela had to be deleted in mid-2003), with the name change effective on 1st July 2000, although many indices then within the existing World Indices series also continued.

On 22nd September 2003 the existing methodology of The FTSE All-World Index Series was enhanced, resulting in that series then having complete coverage of the Large and Mid Cap shares (size being determined regionally, rather than within each country); Small Cap stocks were then added to form the new FTSE Global Small Cap Indices. In order to provide a consistent, seamless, universe a single set of ground rules now applies to all the FTSE Global Equity Index Series (Large, Mid & Small Cap), now comprising The FTSE All-World Index series (Large & Mid Cap) and The FTSE Global Small Cap Indices. The key changes were:-

- Countries were grouped into seven regions and cut at 98% capitalization to create the Index Universe, with yearly reviews at regional level.
- Two additional filters (universe cut at 98% of market, no companies capitalized at less than US\$100m) were added to the existing All-World filters (liquidity and free float) to create the investable universe.
- The seven regions were cut by market capitalization to create Large, Mid and Small Cap, with the top 90% (the Large & Mid Cap) then representing the continuation of The FTSE All-World Index Series.

All the 'Global Equity' Indices are based on a value of 200.00 on 31st December 2002, although the FTSE Global Equity Index Series is a continuation of the original Financial Times Actuaries World Indices, based on 31st December 1985.

The levels for Fast Entry and Fast Exit until the next quarterly meetings were last set out on 7 th March 2012. These are based on the respective relevant Index Levels on 10 th February 2012 and all are expressed in US\$:-	Full Market Capital Index adj. 101% Cap.	Investable Market Cap.		
Region	Index Values	Fast Entry Level (US\$m)	Fast Exit Levels (US\$m)	
Asia Pacific ex-Japan – Developed	600.18	8,739.83	47.92	54.76
Advanced Emerging & Secondary Emerging	600.18	4,369.92	47.92	54.76
Europe – Developed	334.77	25,298.46	164.29	34.13
Advanced Emerging & Secondary Emerging	642.11	6,456.95	77.71	58.70
Japan	288.18	9,732.80	133.82	23.88
Latin America	1,382.77	8,298.45	267.00	146.71
Middle East & Africa - Developed	716.15	5,401.52	43.56	45.55
Advanced Emerging & Secondary Emerging	716.15	5,401.52	43.56	45.55
North America	344.27	26,382.36	235.26	121.67

AUSTRALIA

DEVELOPED MARKET – ASIA PACIFIC

2012 changes determined at the FTSE Asia Pacific Regional Committee meeting in Hong Kong held on March 6th and implemented on March 19th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector	Acquired by	
Additions	23 January 19 March	A J Lucas Group	75%	S	Construction & Materials	Quotation restored after 9 June 2011 deletion	
		Australian Infrastructure Fund		S	Industrial Transportation		
	Cape Lambert Resources Ltd.		S	Industrial Metals & Mining			
	Drillsearch Energy Ltd.		S	Oil & Gas Production			
	DUET Group		S	Gas, Water & Multiutilities			
	Hastings Diversified Utilities Fund		S	Oil Equipment, Services & Distribution			
	Kingrose Mining Ltd.		S	Mining			
	M2 Telecommunications Group		S	Fixed Line Telecommunications			
	QR National Ltd.	75%	L	Industrial Transportation			
	Qube Logistics Holdings Ltd.	75%	S	Industrial Metals & Mining			
	Senex Energy Ltd.		S	Oil & Gas Production			
	SMS Management & Technology Ltd.		S	Software & Computer Services			
	Southern Cross Media Group Ltd.	75%	S	Media			
	Starpharma Holdings Ltd.		S	Pharmaceuticals & Biotechnology			
	Thorn Group Ltd.		S	General Retailers			
Tox Free Solutions Ltd.		S	Support Services				
Deletions	4 January 19 March	AED Oil	75%	S	Oil & Gas Producers	@ zero, after prolonged suspension	
		Austal Ltd.	75%	S	Industrial Engineering		
		Northern Iron Ltd.	75%	S	Industrial Metals & Mining		
		Peet Ltd.	75%	S	Real Estate Investment & Services		
		Platinum Australia Ltd.		S	Mining		
	29 March 16 April 17 April 20 April 24 April 10 May	Straits Resources Ltd.		S	Mining		
		Extract Resources	40%	S	Industrial Metals & Mining		Taurus Mineral (unlisted)
		Charter Hall Office REIT		M	Real Estate Investment Trust		cash acquisition by a group of holders
		Austar United Communications	50%	S	Media		Foxtel (non-constituent)
		Aston Resources	30%	S	Mining		Whitehaven Coal
		Brockman Resources	40%	S	Mining		Wah Nam International Holding (non-constituent)
Kagara		S	Industrial Metals & Mining	@ zero, after prolonged suspension			
Name change	17 May	Iress Market Technology > Iress		S	Software & Computer Systems		

[Australian changes continued on page 4

AUSTRALIA (continued from page 3)

DEVELOPED MARKET – ASIA PACIFIC

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector
Status changes	19 March	Alumina Ltd.		L > M	Industrial Metals & Mining
		APA Group		S > M	Oil Equipment, Services & Distribution
		APN News & Media Ltd.	30%	M > S	Media
		Atlas Iron Ltd.		S > M	Mining
		Billabong International Ltd.		M > S	Personal Goods
		BlueScope Steel Ltd.		L > M	Industrial Metals & Mining
		Campbell Brothers Ltd.		S > M	Household Goods & Home Construction
		Echo Entertainment Group Ltd.		L > M	Travel & Leisure
		Goodman Group		M > L	Real Estate Investment Trust
		Gunns Ltd.		M > S	Forestry & Paper
		Iluka Resources Ltd		M > L	Mining
		New Hope Corp. Ltd.	30%	M > L	Mining
		Tabcorp Holdings		L > M	Travel & Leisure
		Toll Holdings Ltd.		L > M	Industrial Transportation
		Treasury Wine Estates Ltd.		L > M	Beverages

AUSTRIA

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE Europe, Middle East & Africa Regional Committee meeting in London on September 12th and implemented on 24th.

Changes	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector
Deletion	19 March	Intercell	75%	S	Pharmaceuticals & Biotechnology

BELGIUM (& LUXEMBURG)

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE Europe, Middle East & Africa Regional Committee meeting in London on September 12th and implemented on 24th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector
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No 2012 changes yet announced

BRAZIL

ADVANCED EMERGING MARKET – LATIN AMERICA

2012 changes to be determined at the FTSE Americas Regional Committee meeting in New York on May 24th and implemented on June 18th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector	Acquired by
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Addition	4 May	BTG Pactual SA	11%	L	Financial Services	
Deletions	19 March	Lupatech S/A	75%	S	Oil Equipment, Services & Distribution	
	9 April	Tele Norte Leste Participacoes SA	50%	M	Fixed Line Telecommunications	Oi SA ON
				M	Fixed Line Telecommunications	Oi SA PN
	25 April	Tele Norte Leste SA PN	30%	L	Fixed Line Telecommunications	Oi SA PN
ConfabIndustrial PN		S		Industrial Metals & Mining	United Rentals Inc. (of the U.S.)	

Pending: TAM SA Prefd.Ord. (100% - M – 5751 - 2324496) has agreed to be acquired by LAN Airlines (of Chile: 30% - M – 5751 - 2518432) on the basis of 9 LAN for every 10 TAM – the merged company is already renamed Latam Airlines Group, and will be quoted in Chile

Name change 12 January Copel PNB > Cia. Paranense de Energie Copel Pref B M Electricity

Name, status & weighting changes 9 April Brasil Telecom SA ON > Oi SA ON 75% > 100% M > L Electricity
 Brasil Telecom SA PN > Oi SA PN 30% > 50% M > L Electricity

CANADA

DEVELOPED MARKET – NORTH AMERICA

2012 changes to be determined at the FTSE North American Regional Committee Meeting in New York on November 29th and implemented on December 24th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector	Acquired by
Addition	1 May	NovaCopper		S	Mining	Demerged from NovaGold Resources Inc.
Deletions	27 February	European Goldfields Ltd.		S	Mining	Eldorado Gold Corp.
	6 March	Quadra FNX Mining		S	Industrial Metals & Mining	KGHM (of Poland)
	2 April	Provident Energy		S	Oil & Gas Production	Pembina Pipeline Corp.
	18 May	Flint Energy Services Ltd.	75%	S	Oil Equipment Services & Distribution	URS Corp. (of the United States)
Pending deletions: TMX Group (100% - S – 8777 - 2061920): has recommended acceptance of a Maple consortium C\$3.8bn bid (which is still open – statement 14 May).						
Viterrra (100% - S – 3573 – B06WVL7): recommends acceptance of Glencore (of the U.K.) C\$16.25 p.s. bid						
Name change	15 May	Athabaska Oil sands > Athabaska Oil Corp.		S	Oil & Gas Production	
Stock renamed:	3 February	Metro Inc 'A shares' > 'shares'		S	Food & Drug Retailers	
Weighting change:	15 February	Novagold Res.	75% > 100%	S	Mining	

CHILE

SECONDARY EMERGING MARKET – LATIN AMERICA

2012 changes to be determined at the FTSE Americas Regional Committee Meeting in New York on 24th May and implemented on June 18th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector	Acquired by
Addition	1 March	Sociedad Matriz SAAM SA	75%	S	Industrial Transportation	demerged from Companhia Sud Americano de Vapores SA
Deletion	19 March	La Polar SA		S	General Retailing	

Note: Lan Airlines (of Chile) (75% - M – 5751 - 2518932) is to merge with TAM (of Brazil) (100% Prefd – M – 5751 - 2324496) – (on a 9 LAN for 10 TAM basis) with the merged company to be quoted in Chile and already renamed Lantam Airlines

CHINA

SECONDARY EMERGING MARKET – ASIA PACIFIC

2012 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on March 6th and implemented on March 19th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification	Sector
Additions	19 March	China Datang Corp. Renewable Power (H)	20%	S	Electricity	
		China Overseas Grand Oceans Group (Red Chip)	30%	S	Real Estate Investment & Services	
		Far East Horizon (Red Chip)	40%	M	Financial Services	
		Huaneng Renewables (H)	20%	S	Alternative Energy	
		Shanghai Industrial Urban Development Group	40%	S	Real Estate Investment & Services	(formerly listed as 'Hong Kong, China')
		Tong Ren Tan Technologies (H)	50%	S	Pharmaceuticals & Biotechnology	
	7 May	Wumart Stores (H)		M	Food & Drug Retailers	
		Haytong Securities (H)	75%	L	Financial Services	
Deletions	19 March	China Chengtong Development Group (Red Chip)	30%	S	Real Estate Investment & Services	
		Chongqinj Jianshe Motorcycle (B)	30%	S	Automobiles & Parts	
		Guangnan (Holdings) (Red Chip)	40%	S	General Industrials	
		Kingway Brewery Holdings (Red Chip)	40%	S	Beverages	
		Konka Group (B)	40%	S	Leisure Goods	
		Shandong Xinhua Pharmaceutical (H)		S	Pharmaceuticals & Biotechnology	
		Shenji Group Kunming Machine Tool (H)		S	Industrial Engineering	
		Shenzhen Textile (Holdings) (B)		S	Personal Goods	
		Shenzhen Zhongheng Huafa (B)		S	Electronic & Electrical Equipment	
		Wuxi Little Swan (B)		S	Household Goods & Home Construction	
		Zhonglu (B)		S	Leisure Goods	
Status and weighting changes	19 March	Xinjiang Goldwind Science & Technology	75% > 100%	L > M	Alternative Energy	
Weighting changes	17 January	KunLun Energy (Red Chip)	50% > 40%	L	Oil & Gas Producers	Shares in issue update
	23 March	China Communications Construction (H)	30% > 100%	L	Construction & Materials	Exclusion of non-negotiable shares (which had been listed as 'A' shares)
	11 April	China Daye Non-Ferrous Metals Mining	75% > 40%	S	Financial Services	Following acquisition of unlisted company
		Guangzhou Automobile Group (H)	40% > 100%	L	Automobiles & Parts	

COLOMBIA

SECONDARY EMERGING MARKET – LATIN AMERICA

2012 changes to be determined at the FTSE Americas Regional Committee Meeting in New York on May 24th and implemented on June 18th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification	Sector
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No 2012 changes yet announced

The CZECH REPUBLIC

ADVANCED EMERGING MARKET – EUROPE, MIDDLE EAST & AFRICA

2011 changes to be determined at the FTSE European, Middle East & Africa Regional Committee Meeting in London on June 6th and implemented on 18th.

Change	Effective date	Company	Weighting(if not 100%)	LMS	Industry Classification Sector
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No 2012 changes yet announced

DENMARK

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on September 12th and implemented on 24th.

Change	Effective date	Company	Weighting(if not 100%)	LMS	Industry Classification Sector
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Deletion	19 March	Torm A/S	75%	S	Industrial Transportation
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EGYPT

SECONDARY EMERGING MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE European, Middle East & Africa Regional Committee Meeting in London on June 6th and implemented on 18th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector	Acquired by
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Addition	5 January	Orascom Telecom Media & Technology Holding	50%	L	Mobile Telecommunications	Demerged from Orascom Telecom Holdings
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Deletion	27 February	Olympic Group Financial Investments	50%	S	Household Goods & Home Construction	Electrolux AB (of Sweden)
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FINLAND

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on September 12th and implemented on 24th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector
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Name change	13 April	M-Real 'B' > Metsa Board OYJ	75%	S	Forestry & Paper
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FRANCE

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on September 12th and implemented on 24th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector
Weighting changes	24 January	Eutelsat Communications	40% > 75%	M	Media
	19 March	Aeroports de Paris	30% > 40%	M	Industrial Transportation
		Alstom	100% > 75%	L	Industrial Transportation
		Bourbon	100% > 75%	S	Oil Equipment, Services & Distribution
		Ciments Français	30% > 15%	M	Construction & Materials
		EADS	40% > 50%	L	Aerospace & Defence
		Hermes International S.C.A.	40% > 8%	L	Personal Goods
		Ipsen	20% > 40%	M	Pharmaceuticals & Biotechnology
		Michelin B	75% > 100%	L	Automobiles & Parts
		Rexel S.A.	30% > 40%	M	Electronic & Electrical Equipment
		Thales	40% > 50%	M	Aerospace & Defence
		Wendel	50% > 75%	M	General Financial

GERMANY

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on September 7th and implemented on 19th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector	Acquired by
Deletion	5 January	Roth & Rau		S	Industrial Engineering	Meyer Burger Technology (of Switzerland) following cessation of trading from Xetra
Weighting changes	28 March	Brenntag AG	75% > 100%	S	Chemicals	after secondary placing
	24 April	MAN	50% > 30%	L	Industrial Transportation	after secondary offer

Variation of constituent line: 8 February: following the prohibition by the European Commission of the agreed merger between Deutsche Börse and NYSE Euronext, the tendered class of Deutsche Börse substituted on 2 August 2011 for regular shares was reversed by replacing the tendered shares once again included in the index, which had been switched to the 'tendered line' on 11 July 2011, was switched back to the original on 8 February 2012 without change.

GREECE

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on September 12th and implemented on 24th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector	
Deletion	19 March	Gek Terna	75%	S	Construction & Materials	
		Pending: agreed offer for Eurobank Properties Real Estate Investment (30% - S – 8675 – B1296HO) by Alpha Bank (30% - S – 8675 – 4235864): 5 AB for 7 EPREI				
Name change	12 April	Marfin Popular Bank PCL >	Cyprus Popular Bank PCL	S	Banks	

HONG KONG, CHINA

DEVELOPED MARKET – ASIA PACIFIC

2012 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on March 6th and implemented on March 19th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector	Acquired by	
Additions	4 January	Swire Properties		L	General Industrials	spun out of Swire Pacific (A) but unlisted till 18 January	
		(the listing was updated on 20 January with weighting reduced to 10% and Industrial Classification changed to Real Estate Investment & Services)					
	19 March	Billion Industrial Holdings Ltd.	30%	S	Chemicals		
		Biostime International Holdings Ltd.	30%	S	Food Producers		
		China ZhengTong Auto Sevcies Holdings Ltd.	50%	S	General Retailers		
		Chinasoft International Ltd.	75%	S	Software & Computer Services		
		MGM China Holdings Ltd.	20%	L	Travel & Leisure		
		Mingfa Group International Co. Ltd.	20%	S	Real Estate Investment & Services		
		Mongolian Mining Corp.	30%	S	Mining		
		Prada SpA	20%	L	Personal Goods		
		Samsonite International SA	50%	S	Household Goods & Home Construction		
		Sihuan Pharmaceutical Holdings Group Ltd.	30%	S	Pharmaceuticals & Biotechnology		
		Sinopoly Battery Ltd.	50%	S	Automobiles & Parts		
		Springland International Holdings Ltd.	30%	S	General Retailers		
		Sun Art Retail Group Ltd.	30%	L	Food & Drug Retailers		
		Tech Pro Technology Development Ltd.	75%	S	Electronic & Electrical Equipment		
		United Co RUSAL plc	8%	L	Industrial Metals & Mining		
		Winsway Coking Coal Holdings Ltd.	50%	S	Mining		
		YGM Trading Ltd.	75%	S	Personal Goods		
	Yuanda China Holdings Ltd.	40%	S	Construction & Materials			
Deletions	15 February	China High Precision Automation Group	75%	S	Industrial Engineering	@ zero after prolonged suspension	
		China Mining Resources Group		S	Mining	@ zero after prolonged suspension	
	16 February	International Mining Machinery Holdings	40%	S	Industrial Engineering	Joy Global (Bidco)	
	29 February	Fook Woo Group Holodings	75%	S	Household Goods & Home Construction	@ zero after prolonged suspension	
	19 March	Coastal Greenland Ltd.	40%	S	Real Estate Investment & Services		
		Lai Fung Holdings Ltd.	40%	S	Real Estate Investment & Services		
		Nan Hai Corp. Ltd.	40%	S	Real Estate Investment & Services		
		Shanghai Industrial Urban Development Group	40%	S	Real Estate Investment & Services	['Red Chip' constituent now to be listed as a Chinese constituent	
		TAI Cheung Holdings	75%	S	Real Estate Investment & Services		
		Tom Group Ltd.	40%	S	Software & Computer Services		
		Tomson Group Ltd.	50%	S	Real Estate Investment & Services		
	24 April	Boshiwa International Holding Ltd.	30%	S	Personal Goods	@ zero after prolonged suspension	

[Hong Kong, China, deletions continued on p.12

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector
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Deletions Note: Ports Design (75% - S – General Retailers) and Titan Petrochemicals (50% - S - Oil Equipment, Services & Distribution) were also deleted on 24 April both @ zero after a prolonged suspensions, but were then both were restored to their index positions at that price after both quotations were restored, and so were their index positions *at that zero price*, Ports Design on 15 May & Titan Petrochemicals on 24 April

Status changes	19 March	Agile Property Holdings	40%	L > M	Real Estate Investment & Services	
		C C Land Holdings Ltd.	50%	M > S	Real Estate Investment & Services	
		China Rongsheng Heavy Industries				
		Group Holdings	30%	L > M	Industrial Engineering	
		China Yurun Food Group Ltd.	75%	L > M	Food Producers	
		Esprit Holdings Ltd.		L > M	General Retailers	
		Galaxy Entertainment Group Ltd.	30%	M > L	Travel & Leisure	
		Huabao International Holdings Ltd.	40%	L > M	Chemicals	
		Kingboard Chemical Holdings Ltd.	75%	L > M	Chemicals	
		Nine Dragons Paper Holdings Ltd.	30%	L > M	Forestry & Paper	
		Renhe Commercial Holdings Co. Ltd.	40%	L > M	Real Estate Investment & Services	
Shimao Property Holdings Ltd.	40%	L > M	Real Estate Investment & Services			
TPV Technology Ltd.	40%	M > S	Technology Hardware & Equipment			

Status & weighting changes	19 March	China Rongsheng Heavy Industries			
		Group Holdings	30% > 50%	L > M	Industrial Engineering
		Huabao International Holdings	40% > 75%	L > M	Chemicals
		Renhe Commercial Holdings	40% > 50%	L > M	Real Estate Investment & Services

Weighting changes	19 March	AIA Group Ltd.	75% > 100%	L	Life Assurance
		Boshiwa International Holding Ltd.	30% > 40%	S	Personal Goods
		Swire Properties	10% > 11%	L	General Industrials
		Zhongsheng Group Holdings Ltd.	20% > 30%	M	Automobiles & Parts

HUNGARY

ADVANCED EMERGING MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE's European, Middle East & Africa Regional Committee Meeting in London on June 6th and implemented on 18th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector
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No 2012 changes yet announced

INDIA

SECONDARY EMERGING MARKET – ASIA PACIFIC

2012 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on March 6th and implemented on March 19th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector	Acquired by
Deletions	19 March	3i Infotech Ltd.		S	Software & Computer Services	
		Ansar Properties & Infrastructure Ltd.	49%	S	Real Estate Investment & Services	
		Deccan Chronicle Holdings Ltd.	24%	S	Media	
		Electrosteel Castings Ltd.	24%	S	Industrial Metals & Mining	
		Essar Shipping Ltd.	20%	S	Industrial Transportation	
		Everest Kanto Cylinder Ltd.	50%	S	Automobiles & Parts	
		Great Offshore Ltd.	49%	S	Oil Equipment, Services & Distribution	
		Indiabulls Power Ltd.	50%	S	Electricity	
		Kingfisher Airlines Ltd.	20%	S	Travel & Leisure	
		Moser Baer India Ltd.	74%	S	Technology Hardware & Equipment	
		National Aluminium Co. Ltd.	12%	S	Industrial Machinery	
		Nava Bharat Ventures Ltd.	40%	S	Industrial Metals & Mining	
		NMDC Ltd.	10%	L	Mining	
		Peninsular Land Ltd.	40%	S	Real Estate Investment & Services	
		Prakash Industries Ltd.	40%	S	Industrial Metals & Mining	
Triveni Engineering & Industries Ltd.	40%	S	Food Producers			
Name changes	17 January	Mundra Port & Special Equipment Zone >				[Note this change was first reported too soon on 11 Jan. and deleted next day]
		Adami Port & Special Economic Zone	20%	L	Industrial Transportation	
	23 January	Smartgrid Automation Distribution & Switchgear >				
		Schneider Electric Infrastructure	24%	S	Electronic & Electrical Equipment	

[India continued on page 14]

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector
Status changes	19 March	Aban Offshore Ltd.		75% M > S	Oil Equipment, Services & Distribution
		Adani Power		40% L > M	Electricity
		Bank of India		30% L > M	Banks
		Canara Bank		30% L > M	Banks
		Financial Technologies India Ltd.		49% M > S	Software & Computer Services
		GMR Infrastructure Ltd.		24% L > M	Electricity
		Housing Development & Infrastructure Ltd.		75% M > S	Real Estate Investment & Services
		Infrastructure Development Finance Co. Ltd.		74% L > M	Financial Services
		Jaiprakash Associates Ltd.		45% L > M	Construction & Materials
		JSW Steel Ltd.		49% L > M	Industrial Metals & Mining
		Lanca Infratech Ltd.		24% M > S	Electricity
		Oracle Financial Services Software Ltd.		20% L > M	Software & Computer Services
		Reliance Communications Ltd.		30% L > M	Mobile Telecommunications
		Reliance Infrastructure Ltd.		49% M > S	Electricity
		Rural Electrification Corp.		35% L > M	Electricity
		Sesa Goa Ltd.		50% L > M	Industrial Metals & Mining
		Shipping Corp. of India Ltd.		20% M > S	Industrial Transportation
		Tata Teleservices {Maharashtra} Ltd.		30% M > S	Mobile Telecommunications

INDONESIA

SECONDARY EMERGING MARKET – ASIA PACIFIC

2012 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on March 6th and implemented on March 19th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification	Sector
Additions	19 March	Agung Podomoro Land	30%	S	Real Estate Investment & Services	
		Citra Marga Nusalpha Persada		S	Industrial Transportation	
		Garuda Indonesia	30%	S	Travel & Leisure	
		Harum Energy	30%	S	Mining	
		Indofood CBP Sukses Makmur (sedol B4LD3M8)	20%	M	Food Producers	
		Krakatau Steel	20%	S	Industrial Metals & Mining	
		Mitra Adiperkasa	50%	S	General Retailers	
		Salim Ivomas Pratama	20%	S	Food Producers	
		Sampoerna Agro	40%	S	Food Producers	
		Surya Semesta Internusa		S	Construction & Materials	
		Trada Maritime	49%	S	Industrial Transportation	
Deletions	19 March	Barito Pacific Timber	75%	S	Construction & Materials	
	25 April	Berlian Laju Tanker	30%	S	Industrial Transportation	@ zero after prolonged suspension
Name changes	26 January	International Nickel Indonesia > Vale Indonesia	20%	M	Industrial Metals & Mining	
	2 February	London Sumatra > Perusahaan Peckebunan London Sumatra Indonesia	30%	S	Food Producers	
Status changes	19 March	Indofood Sukses Makmur (sedol 6283979)	40%	M > L	Food Producers	
		Jasa Marga	30%	S > M	Industrial Transportation	
Weighting change	19 March	Pakuwon Jati Tbk PT	75% > 30%	S	Real Estate Investment & Services	

IRELAND

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on September 12th and implemented on 24th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification	Sector
Deletion	23 January	Greencore Corp.		S	Food Producers	Delisted in Dublin, but now treated as UK GEIS constituent, with London quotation maintained

ISRAEL

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE European, Middle East & Africa Regional Committee Meeting in London on June 6th and implemented on 18th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector
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No 2012 changes yet announced

ITALY

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on September 12th and implemented on 24th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector	Acquired by
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Deletions	5 January	Delclima	30%	S	Construction & Materials	De' Longhi
	19 March	Banca Popolare Etruria e Lazio		S	Banks	
		Biesse		S	Industrial Engineering	
		Premafin Finanziaria – Hold di Part	40%	S	Nonlife Insurance	
	5 April	Benetton Group	40%	S	Personal Goods	Edizione
Weighting change	19 March	Pirelli & Co.	40% > 50%	M	Automobiles & Parts	

JAPAN

DEVELOPED MARKET - ASIA PACIFIC

2012 changes to be determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on September 12th and implemented on 24th.

Change	Effective date	Company	Weighting(if not 100%)	LMS	Industry Classification Sector	Acquired by	
Deletions	26 January	Shin-Kobe Electric Machinery	30%	S	Electronic & Electrical Equipment	Hitach Chemical	
	2 March	Elpida Memory	75%	M	Technology Hardware & Equipment		
	16 March	Aichi Machine Industry	40%	S	Automobiles & Parts	Nissan Motor	
	19 March	Gourmet Kineva	50%	S	Travel & Leisure		
		Inui Steamship	75%	S	Industrial Transportation		
		JBCC Holdings	75%	S	Technology Hardware & Equipment		
		Meiwa Estate	40%	S	Real Estate Investment & Services		
		Origin Electric	75%	S	Electronic & Electric Equipment		
		Shin Nippon Biomedical Laboratories Ltd.	40%	S	Health Care Equipment & Services		
		Shinkawa Ltd.	75%	S	Technology Hardware & Equipment		
		Yokowo Co.	75%	S	Automobiles & Parts		
		27 March	Sankei Building	30%	S	Real Estate Investment & Services	Fuji Media Holdings
		11 April	Circle K Sunkus	50%	M	Food & Drug Retailers	UNY
Pending:	Nippon Steel (75% - M – 1757 - 6642569) and Sumitomo Metal (75% - L – 1757 - 6858827) are planning to merge by October						
Name changes	28 March	JFE Shoji Holdings > JFE Shoji Trade	30%	S	Industrial Metals & Mining (reflecting acquisition by parent so named but previously NQ)		
	2 April	Yamatata Corp. > Azbil Corp.	75%	M	Electronic & Electrical Equipment		
	1 May	SRI Sports > Dunlop Sports	40%	S	Leisure Goods		
Weighting changes	22 March	Mazda Motor	75% > 100%	L	Automobiles & Parts		
	23 May	Chugoku Bank	75% > 100%	M	Banks		

KOREA – SOUTH - after many years of listing Share changes so categorized - they have now been relisted (on pp.23/4) under the more frequently used – **SOUTH KOREA**

MALAYSIA

ADVANCED EMERGING MARKET – ASIA PACIFIC

2012 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on March 6th and implemented on March 19th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector	Acquired by
Additions	19 March	Bumi Armada	30%	L	Industrial Transportation	
		Hap Seng Consolidated	40%	S	Chemicals	
		KPJ Healthcare	30%	S	Health Care Equipment & Services	
		Mah Sing Group		S	Real Estate Investment & Services	
		Malaysia Marine & Heavy Engineering Holdings	30%	M	Oil Equipment, Services & Distribution	
		MSM Malaysia Holdings	30%	S	Food Producers	
		POS Malaysia	75%	S	Industrial Transportation	
		Tradewinds M'Sia	40%	S	Food Producers	
		YTL Corp	50%	L	Gas, Water & Multiutilities	
Deletions	19 March	Capitamalls Malaysia Trust	75%	S	Real Estate Investment Trust	
		MISC	40%	S	Industrial Transportation	
		Sunway Real Estate Investment Trust	75%	S	Real Estate Investment Trust	
		Uchi Technology	75%	S	Electronic & Electrical Equipment	
	27 April	Proton Holdings	50%	M	Automobiles & Parts	
	17 May	Sapura Crest Petroleum	50%	S	Oil Equipment Service & Distribution	Sapura Kencana Petroleum
Name change	17 May	Kencana Petroleum Bhd. > Sapura Kencana Petroleum	50%	S	Oil Equipment Service & Distribution	on acquisition of Sapura Crest Petroleum
Status changes	19 March	AirAsia	75%	S > M	Travel & Leisure	
		Hong Leong Bank	30%	M > L	Banks	
		Petronas Dagangan	30%	M > L	Oil & Gas Production	
		Telekom Malaysia	30%	M > L	Fixed Line Telecommunications	
Weighting change	13 April	SP Setia	75% > 30%	M	Real Estate Investment & Services	(following partial acquisition by two non-constituent companies)

MEXICO

SECONDARY EMERGING MARKET – LATIN AMERICA

2012 changes to be determined at the FTSE Americas Regional Committee Meeting in New York on May 24th and implemented on June 18th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector	Acquired by
Deletion	22 February	Carso Infraestructura y Construccion SA de CV	30%	S	Construction & Materials	Grupo Carso SAB de CV

MOROCCO

SECONDARY EMERGING MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE European, Middle East & Africa Regional Committee Meeting in London on June 6th and implemented on 18th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector	Acquired by
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No 2012 changes yet announced

THE NETHERLANDS

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on September 12th and implemented on 24th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector	Acquired by
Deletions	19 March	Ordina Beheer		S	Software & Computer Services	
	14 May	Wavin N.V.		S	Construction & Materials	Mexichem SAB de CV (of Mexico)

NEW ZEALAND

DEVELOPED MARKET – ASIA PACIFIC

2012 change determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on March 6th and implemented on March 19th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector	Acquired by
Addition	19 March	Vital Healthcare Property Trust		S	Real Estate Investment Trusts	

NORWAY

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on September 12th and implemented on 24th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector	Acquired by
Weighting change	19 March	Norwegian Air Shuttle	75% > 30%	S	Travel & Leisure	

PAKISTAN

SECONDARY EMERGING MARKET – ASIA PACIFIC

2012 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on March 6th and implemented on March 19th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector
Status changes	19 March	Pakistan State Oil Co.	75%	M > S	Oil & Gas Producers
		Pakistan Telecommunication Co.	20%	M > S	Fixed Line Telecommunications

PERU

SECONDARY EMERGING MARKET – LATIN AMERICA

2012 changes to be determined at the FTSE Americas Regional Committee Meeting in New York on May 24th and implemented on June 18th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector
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No 2012 changes yet announced

THE PHILIPPINES

SECONDARY EMERGING MARKET – ASIA PACIFIC

2012 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong in March 6th and implemented on March 19th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector
Additions	19 March	Atlas Cons. Mining & Dev.	40%	S	Mining
		Belle Corp.	40%	S	Real Estate Investment & Services
		Cebu Air Inc.	40%	S	Travel & Leisure
		Lepanto Cons Mining 'A' Com.		S	Mining
		San Miguel Corp.	40%	L	Beverages
		Security Bank Corp.	40%	S	Banks
Deletion	19 March	Manila Electric Company		L	Electricity
Status changes	19 March	Alliance Global Group Inc.	40%	S > M	General Industrials
		DMCI Holdings Inc.	40%	S > M	Mining
		Energy Development Corp.	60%	S > M	Electricity
Status & weighting changes	19 March	SM Prime Holdings Inc.	30% > 40%	M > L	Real Estate Investment & Services

POLAND

SECONDARY EMERGING MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE European, Middle East & Africa Regional Committee meeting in London on June 6th and implemented on 18th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification	Sector
Addition	5 January	Get Bank SA	50%	M	Banks	Demerged from Getin Service Provident SA
Deletion	19 March	Polnord	75%	S	Construction & Materials	
Name changes	5 January	Getin Service Provider SA > Getin Holding	50%	M	Banks	on demerger of Get Bank SA
	19 January	Cersanit > Rovese SA	50%	S	Construction & Materials	
Weighting changes	19 March	Polska Grupa Energetyczna SA	30% > 39%	L	Electricity	
		Polskie Gornictwo Naftowe I Gazownictwo	20% > 30%	L	Oil & Gas Producers	

PORTUGAL

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on September 12th and implemented on 24th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification	Sector
Deletions	19 March	Martifer SGPS	30%	S	Construction & Materials	
		Sonae Industria	50%	S	Construction & Materials	

RUSSIA

SECONDARY EMERGING MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE European, Middle East & Africa Regional Committee Meeting in London on June 6th and implemented on 18th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification	Sector	Acquired by
Deletion	14 May	OGK-6 Oao	40%	S	Electricity		OGK-2 Oao
Weighting change	28 May	Inter Rao Ees Oao	13% > 20%	M	Electricity		

SINGAPORE

DEVELOPED MARKET – ASIA PACIFIC

2012 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on March 6th and implemented on March 19th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector
Additions	19 March	First Real Estate Investment Trust	75%	S	Real Estate Investment Trust
		Global Logistic Properties	50%	L	Real Estate Investment & Services
		Hutchison Port Holdings Trust	50%	L	Industrial Transportation
		Mapletree Industrial Trust	75%	S	Real Estate Investment Trust
		Perennial China Retail Trust	75%	S	Real Estate Investment Trust
		Sabanah Shari'ah Compliant REIT		S	Real Estate Investment Trust
		STX OSV Holdings	50%	S	Oil Equipment, Services & Distribution
Deletions	19 March	CH Offshore	50%	S	Oil Equipment, Services & Distribution
		K1Ventures	50%	S	Financial Services
		KS Energy	40%	S	Oil Equipment, Services & Distribution
		People's Food Holdings	75%	M	Food Producers
		STATS ChipPAC	20%	M	Technology Hardware & Equipment
		Wheelock Properties (S)	30%	M	Real Estate Investment & Services
Status changes	19 March	Keppel Land	50%	L > M	Real Estate Investment & Services
		Yangzijiang Shipbuilding Holdings	50%	L > M	Industrial Transportation
Weighting change	30 April	LionGold	75% > 100%	S	Technology Hardware & Equipment

SOUTH AFRICA

ADVANCED EMERGING MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on June 8th and implemented on 20th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector	Acquired by
Deletion	9 January	Metorex	75%	S	Industrial Metals	Jinchuan Group International Resources (of Hong Kong)
Weighting changes	19 March	Dong-A Pharm	100% > 75%	S	Pharmaceuticals & Biotechnology	
		Emira Property Fund	75% > 100%	S	Real Estate Investment Trusts	
		Handsome	100% > 50%	S	Personal Goods	
		Hyundai Home Shopping Network	30% > 75%	S	General Retailers	
		MMI Holdings	100% > 75%	L	Life Assurance	
	Samsui Life Insurance Co. Ltd.	30% > 50%	L	Life Assurance		
	8 May	J D Group	100% > 50%	M	General Retailers	Partial offer by Stenhoff International Holdings

SOUTH KOREA

DEVELOPED MARKET – ASIA PACIFIC

2012 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on March 6th and implemented on March 19th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector
Additions	19 March	3S Korea		S	Industrial Engineering
		Agabang & Company	75%	S	Personal Goods
		Ahnlab Inc.	40%	S	Software & Computer Services
		CUROCOM		S	Technology Hardware & Equipment
		Daou Technology Inc.	75%	S	Software & Computer Services
		Dongyang Mechatronics Corp.	75%	S	Industrial Engineering
		Doosan Engine	40%	S	Industrial Engineering
		EG Corp.	75%	S	Chemicals
		Foosung	75%	S	Chemicals
		Gamevil Inc.	75%	S	Leisure Goods
		GemVax Kael		S	Technology Hardware & Equipment
		Green Cross Holdings Corp.	75%	S	Pharmaceuticals & Biotechnology
		Himart	50%	S	General Retailers
		Hyundai Wia Corp.	40%	M	Automobiles & Parts
		ICD	75%	S	Technology Hardware & Equipment
		KT Skylife	40%	S	Media
		Lotte Samkang	75%	S	Food Producers
		Medipost		S	Pharmaceuticals & Biotechnology
		NEPES Corp.	75%	S	Technology Hardware & Equipment
		Pharmicell		S	Personal Goods
		RNL BIO		S	Pharmaceuticals & Biotechnology
		Seegen Inc.	50%	S	Health Care Equipment & Services
		SL Corp.	50%	S	Automobiles & Parts
		SM Entertainment Co.	75%	S	Media
		Soulbrain	50%	S	Chemicals
		STS Semiconductor & Telecommunications	75%	S	Technology Hardware & Equipment
Wonik IPS	75%	S	Technology Hardware & Equipment		
Deletions	19 March	Union Steel	75%	S	Industrial Metals & Mining
		Woongjin Holdings	20%	S	General Industrials

[South Korea - continued on page 24]

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector
Name changes	11 January	Koln Engineering & Construction > Koln Global	30%	S	Construction & Materials
	15 February	Korea Kumha Petrochemical > Kumha Petro Chemical	75%	S	Chemicals
		Hyundai Glovis Co. Ltd. > Hyundai Glovis	20%	L	Industrial Transportation
	4 April	Hynix Semiconductor > SK Hynix	75%	L	Technology
	9 April	Hite Holdings > Hitejinro Holdings	30%	S	Beverages
	10 April	Korea Express > CJ Korea Express	50%	M	Industrial Transportation
	27 April	Daewoo Motor Sales > Daewoo Sangdo Development		S	General Retailers
		Hanrin Holdings > Hanrin Science	40%	S	Pharmaceuticals & Biotechnology
Status changes	19 March	Hanjin Shipping Holdings	75%	M > S	Industrial Transportation
		Hankook Tire	75%	M > L	Automobiles & Trucks
		Hyundai Marine & Fire Insurance	75%	S > M	Nonlife Insurance
		Korea Kumho Petro Chemical	75%	S > M	Chemicals
		Korea Zinc	75%	M > L	Industrial Metals & Mining
		Korean Air Lines	50%	L > M	Travel & Leisure
		Mando Corp.	75%	S > M	Automobiles & Parts
		NCSOFT Corp.	75%	M > L	Leisure Goods
		Orion Corp / Republic of South Korea	75%	S > M	Food Producers
		Samsung Techwin		L > M	Electronics & Electrical Equipment
		Shinsegae	75%	L > M	General Retailers
SK C&C	40%	M > L	Software & Computer Services		
Weighting changes	11 January	Unison Industries	50% > 75%	S	Construction & Materials
	19 January	Koln Global	75% > 100%	S	Construction & Materials
		Dong-A Pharmaceutical	100% > 75%	S	Pharmaceuticals & Biotechnology
	19 March	Handsome	100% > 50%	S	Personal Goods
		Hyundai Home Shopping Network Corp.	30% > 75%	S	General Retailers
		Samsung Life Insurance	30% > 50%	S	Nonlife Insurance
	8 May	JD Group	100% > 50%	M	General Retailers

SPAIN

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on September 12th and implemented on 24th

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector
Deletion	19 March	Fersa Energias Renovables A.A. New		S	Electricity
Weighting change	19 March	Repsol-Ypf	100% > 75%	L	Oil & Gas Production

SWEDEN

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on September 12th and implemented on 24th

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector
Weighting change	19 March	Volvo A	100% > 75%	L	Industrial Engineering

SWITZERLAND

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on September 12th and implemented on 24th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector
Deletion	2 May	Petroplus Holdings AG		S	Oil & Gas Production
Pending deletions:- Bank Sarasin B shares (75% - S – 8355 - 4149545): offer by the Safra Group (comprising a number of private banks) of S.Fr. 36 Synthes (40% - L – 4535 - B014635): recommended offer by Johnson & Johnson (of the U.S.): SFr.55.65 in cash and a further \$105.35 in J&J stock					
Name change	10 April	Zurich Financial Services > Zurich Insurance Group		L	Nonlife Insurance
Weighting change	19 March	Swiss Prime Site	75% > 100%	M	Real Estate Investment & Services

TAIWAN

ADVANCED EMERGING MARKET – ASIA PACIFIC

2012 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on March 6th and implemented on March 19th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification	Sector
Additions	19 March	Airtac International Group		S	Industrial Engineering	
		Eclat Textile Co. Ltd.	75%	S	Personal Goods	
		Flexium Interconnect Inc.		S	Electronic & Electrical Equipment	
		G-TECH Optoelectronics Corp.		S	Electronic & Electrical Equipment	
		Gourmet Master Co. Ltd.	40%	S	Travel & Leisure	
		Hotai Motor Co. Ltd.	75%	M	General Retailers	
		Parade Technologies Inc.	40%	S	Technology Hardware & Equipment	
		Pchome Online Inc.	75%	S	General Retailers	
		Rechi Precision Co. Ltd.	75%	S	Industrial Engineering	
		ScinoPharma Taiwan Ltd.	40%	S	Pharmaceuticals & Biotechnology	
		Taiwan Land Development Corp.		S	Real Estate Investment & Services	
		Tpk Holding Co. Ltd.	75%	M	Electronic & Electrical Equipment	
		Trident Real Estate Investment Trust		S	Real Estate Investment Trust	
Deletions	19 March	Central Reinsurance Corp.	75%	S	Nonlife Insurance	
		Feng Tay Enterprises Co. Ltd.		S	Personal Goods	
		Southeast Cement Co. Ltd.	75%	S	Construction & Materials	
	3 April	Trident Real Estate Investment Trust		S	Real Estate Investment Trust	deleted from Taiwan Stock Exchange
Weighting changes	19 March	China Airlines	45% > 50%	M	Travel & Leisure	
		Evergreen International Storage & Transport	50% > 45%	S	Industrial Transportation	
		Evergreen Marine	50% > 47%	M	Industrial Transportation	
		First Steamship	100% > 50%	S	Industrial Transportation	
		Shih Wei Navigation	50% > 47%	S	Industrial Transportation	
		Taiwan Navigation	75% > 30%	S	Industrial Transportation	

THAILAND

ADVANCED EMERGING MARKET – ASIA PACIFIC

On November 15th 2011 the FTSE Asia Pacific Regional Committee announced that Thailand would be promoted from 'Secondary Emerging' on March 19th 2012 2012 changes determined at the FTSE Asia Pacific Regional Committee Meeting in Hong Kong on March 6th and implemented on March 19th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector	Acquired by
Additions	19 March	Berli Jucker PCL	30%	S	General Industrials	
		Esso Thailand PCL	30%	S	Oil & Gas Production	
		Supalai PCL	35%	S	Real Estate Investment & Services	
Deletion	27 March	Thai Plastic Chemicals	30%	S	Chemicals	Siam Cement
Name change	9 January	Bank of Ayudha > Bank of Ayudhya	47.2%	L	Banks	
Status changes	19 March	Bangkok Dusit Medical Services PCL	20%	S > M	Health Care Equipment & Services	
		Big C Supercenter PCL	40%	S > M	Food & Drug Retailers	
		Glow Energy PCL	40%	S > M	Electricity	
		Total Access Communication PCL	30%	M > L	Mobile Telecommunications	

TURKEY

ADVANCED EMERGING MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE European, Middle East & Africa Regional Committee Meeting in London on June 6th and implemented on 18th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector
Weighting changes	19 March	KOC Holdings AS	40% > 30%	L	Financial Services
		Maybank Kim Eng securities Thailand	49% > 20%	S	Financial Services
		Sabancı Holdings	20% > 40%	L	Financial Services
		T.Garanti Bankasi	30% > 50%	L	Banks
		Turkcell Iletisim Hizmet AS	14% > 40%	L	Mobile Telecommunications

SABMiller (of the United Kingdom) is to fold its Russian & Ukrainian operations into Anadolu Efes (50% - M - 3533) of Turkey

UNITED ARAB EMIRATES

SECONDARY EMERGING MARKET – EUROPE, MIDDLE EAST & AFRICA

2012 changes to be determined at the FTSE European, Middle East & Africa Regional Committee Meeting in London on June 6th and implemented on 18th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector
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No 2012 changes yet announced

UNITED KINGDOM

DEVELOPED MARKET – EUROPE, MIDDLE EAST & AFRICA

 2012 changes to be determined at the FTSE Europe, Middle East & Africa Regional Committee Meeting in London on September 12th and implemented on 24th.

Change	Effective date	Company	Weighting (if not 100%)	LMS	Industry Classification Sector	Acquired by
Addition	23 January	Greencore Corp.		S	Food Producers	Transfer from Ireland (where full listing ceased so continuing listing in London joined GEIS)
Deletions	13 January	Charter International		S	Travel & Leisure	Colfax UK Holdings
	10 February	Robert Wiseman Dairies	50%	S	Food Producers	Muller Dairy (UK)
	19 March	Game Group		S	General Retailers	
		Punch Taverns		S	Travel & Leisure	
	21 March	Collins Stewart Hawkpoint		S	Financial Services	Canaccord Financial Inc. (of Canada)
Misys (100% - S – 9537 – B45TWN6): Vista Equity Partners (of the United States) have bid about £1.27bn, following the abandonment of Misys' own bid for Temenos Group (of Switzerland). Implementation of the Vista bid is expected to be about v1 June, with a further announcement after the close on 29 May.						
Xstrata (75% - L – 1775 – 314110): Glencore International (20% - L – 1775 – B4T3BW6) has bid – offering 2.8 of its own shares for each Xstrata. With Glencore already holding 34% of Xstrata, and certain Xstrata holders not in favour of the merger, it will only need 16.4% of other voters to reject the offer when it proceeds later in 2012 – blocking the proposed creation of Glencore Xstrata International.						
Name changes	4 January	Capita Group > Capita		M	Support Services	
	15 March	Invista Foundation Property Trust > Schroder Real Estate Investment Trust		S	Equity Investment Instruments	
Weighting changes	4 April	UK Commercial Property Trust	30% > 40%	S	Real Estate Investment & Services	
	23 May	Redrow	100% > 75%	S	Household Goods & Home Construction	

Weightings: the FTSE Actuaries Share Indices are moving onto an actual weighting basis from June 18th: this change *WILL NOT* affect the GEIS United Kingdom constituents which will remain with the existing banded free float system, until in future the entire GEIS index system moves onto such a basis.

UNITED STATES

DEVELOPED MARKET - NORTH AMERICA

 2012 changes to be determined at the FTSE North American Regional Committee Meeting in New York on November 29th and implemented on December 24th.

Change	Effective date	Company	Weighting(if not 100%)	LMS	Industry Classification Sector	Acquired by
Additions:	3 January	WPX Energy		L	Oil Equipment, Services & Distribution	demerged from Williams Companies (but see reclassification on 5 January)
	13 January	Rouse Properties	50%	L	Real Estate Investment Trusts	demerged from General Growth Properties
	6 February	Post Holdings		S	Food Producers	demerged from Ralcorp Holdings
	1 May	Phillips 66		L	Oil & Gas Producers	demerged from Conoco Phillips
	25 May	Facebook Inc. Class Aa	75%	L	Software & Computer Services	
Pending additions:-						
Kraft Foods A (100% - L – 3577 – 2764796) is planning to demerge its 'groceries' arm (which includes Cadbury's formerly of the UK) in 2012						
McGraw-Hill Companies (100% - M – 5557 – 2551443) is to demerge in 2012 into McGraw Hill Entertainment and McGraw-Hill Markets.						
Tyco International (100% - L – 2727 - B64GC98) is to split its self into three (Healthcare, Electronics and Industrial – including ADT), repeating a split in the nineties – the Corporate meeting was scheduled for 7.3.2012						
Deletions	5 January	AMR Corp.		S	Travel & Leisure	Trading on OTC Markets
	17 January	99 Cents Only Stores		S	General Retailers	Multiple acquirers
	18 January	Pharmasset		M	Pharmaceuticals & Biotechnology	Gilead Sciences Inc.
	23 January	Eastman Kodak		S	Leisure Goods	Delisted (except on OTC) on appointment of receivers
	27 January	Tekelec		S	Technology Hardware & Equipment	Consortium led by Sirius Capital Group
	31 January	HealthSpring		S	Health Care Equipment & Services	Cigna Corp
	8 February	Complete Production Services	75%	S	Oil Equipment, Services & Distribution	Superior Energy Services
	15 February	Blue Coat Systems Inc.		S	Technology Hardware & Equipment	Thoma Bravo
		S1 Corp.		S	Software & Computer Services	ACI Worldwide Inc.
	21 February	SonoSite		S	Health Care Equipment & Services	FujiFilm Holdings Corp.
		SuccessFactors Inc.		S	Software & Computer Services	SAP Americas Inc.
	22 February	NetLogic Microsystems Inc.		S	Technology Hardware & Equipment	Broadcom Inc.
	6 March	TransAtlantic Holdings Inc.		M	Nonlife Insurance	Alleghany Corp.
	13 March	Winn-Dixie Stores Inc.		S	Food & Drug Retailers	BI-LO LCC
	27 March	Southern Union		S	Oil & Gas Producers	Energy Transfer Equity L.P.
	4 April	Medco Health Solutions Inc.		L	Health Care Equipment & Services	Express Scripts Inc.
	10 April	NSTAR		M	Electricity	Northeast Utilities
		Taleo Corp. Class A		S	Software & Computer Services	Oracle Corp.
	24 April	Advance American Cash Advance Centers		S	Financial Services	Grupo Elektra SA de CV (of Mexico)
	25 April	Zoll Medical Corp.		S	Health Care Equipment & Services	Asahi Kasei (of Japan)
	1 May	RSC Holdings Inc.	30%	S	Support Services	United Rentals
	3 May	Harleyville Group Inc.	50%	S	Nonlife Insurance	Nationwide Mutual Insurance

[United States deletions continued on page 30]

UNITED STATES (continued)

DEVELOPED MARKET - NORTH AMERICA

Change	Effective date	Company	Weighting(if not 100%)	LMS	Industry Classification	Sector	Acquired by
Deletions	16 May	Delphi Financial Group		S	Life Assurance		Tokio Marine Holdings (of Japan)
(continued)	17 May	Thomas & Betts Corp.		S	Electronic & Electrical Equipment		ABB Ltd. (of Switzerland)
	23 May	Motorola Mobility Holdings		L	Technology Hardware & Equipment		Google Inc.
	25 May	El Paso Corp.		M	Oil Equipment, Services & Distribution		Kinder Morgan
Pending deletions – if bids are effective:-							
Alkermant (100% - S – 4577: 2015176): accepting cash and shares bid by Elan (of Ireland)							
Goodrich Corp. (100% - M – 2713 – 2377809): disputed bid of \$16.5bn by United Technologies (suggested completion by 30.6.2012)							
Human Genome Sciences (100% - M – 4573 -2429766): cash offer \$13 p.s. by GlaxoSmithKline (of the UK)							
Illumina Inc. (100% - M – 4573 – 2613990): \$44.50 per share cash offer by Roche (of Switzerland)							
Vulcan Materials (100% - M – 2353 – B05KTG3) hostile offer by Martin Marietta Materials (100% - S – 2353 – 2572079):							
Not expected to close before mid-August: apparently change of control will cause difficulties with bonds of both companies							
ICB reclassification: 5 January WPX Energy (after addition 3 January) L Oil Equipment, Services & Distribution > Oil & Gas Production							
Verizon Communications (100% - L – 6535) is to sell its fixed line business – presumably then to be reclassified into Mobile Telecommunications (6575)							
Name changes							
	9 January	Hansen Natural > Monster Beverage	75%	S	Beverages		
	2 February	Utd. Fire & Casualty > United Fire Group	75%	S	Nonlife Insurance		
	2 April	Aon Corp. > Aon plc		L	Nonlife Insurance		
	4 May	Rowan Companies > Rowan Companies plc		M	Oil Equipment, Services & Distribution		
	14 May	Unisource Energy > UNS Energy Corp.		S	Electricity		
	15 May	Liz Claiborne Inc. > Fifth & Pacific Cos. Inc.		S	Personal Goods		
Stock renamed	14 May	Interface Class A > Interface		S	Household Goods & Home Construction		
Status changes	6 March	Alleghany Corp.	75%	S > M	Banks		on acquisition of Transatlantic Holdings Inc. (M)
Secondary line change: 'Special Common Shares' line (initially misclassified SmallCap on issue in 2011) duly converted into 'Common shares' (M):-							
	23 January	Telephone & Data Systems		S > M	Mobile Telecommunications		

[United States continued on page 31]

UNITED STATES (continued)

DEVELOPED MARKET - NORTH AMERICA

Change	Effective date	Company	Weighting(if not 100%)	LMS	Industry Classification	Sector
Weighting changes	8 February	Jazz Pharmaceuticals	40% > 75%	S	Pharmaceuticals & Biotechnology	Acquisition of Azur Pharma
		Rex Energy	75% > 100%	S	Oil & Gas Producers	
	15 February	United Fire Group	75% > 100%	S	Nonlife Insurance	
	19 March	Alaska Air Group	100% > 25%	S	Travel & Leisure	
		Allegiant Travel	75% > 25%	S	Travel & Leisure	
		American International Group	23% > 30%	L	Nonlife Insurance	Sale of US Department of Treasury holding
		Cobalt International Energy	40% > 75%	S	Oil & Gas Producers	
		Copa Holdings SA Cl.A	100% > 25%	S	Travel & Leisure	
		Delta Airlines	100% > 25%	M	Travel & Leisure	
		DSW 'A'	75% > 100%	S	General Retailers	
		Jetblue Airways Corp.	100% > 25%	S	Travel & Leisure	
		Skywest Inc.	100% > 25%	S	Travel & Leisure	
		Southwest Airlines	100% > 25%	M	Travel & Leisure	
		TAL International Group Inc.	50% > 100%	S	Industrial Transportation	
		United Continental Holdings	100% > 25%	M	Travel & Leisure	
		Wynn Resorts	75% > 100%	L	Travel & Leisure	Redemption of 24.5m shares
	9 May	LPL Investment Holdings	40% > 50%	S	Financial Services	
16 May	American International Group	30% > 39%	L	Nonlife Insurance		
23 May	Sally Beauty	75% > 100%	S	General Retailers		
	Ulta Salon Cosmetics & Fragrance	75% > 100%	S	General Retailers		

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