

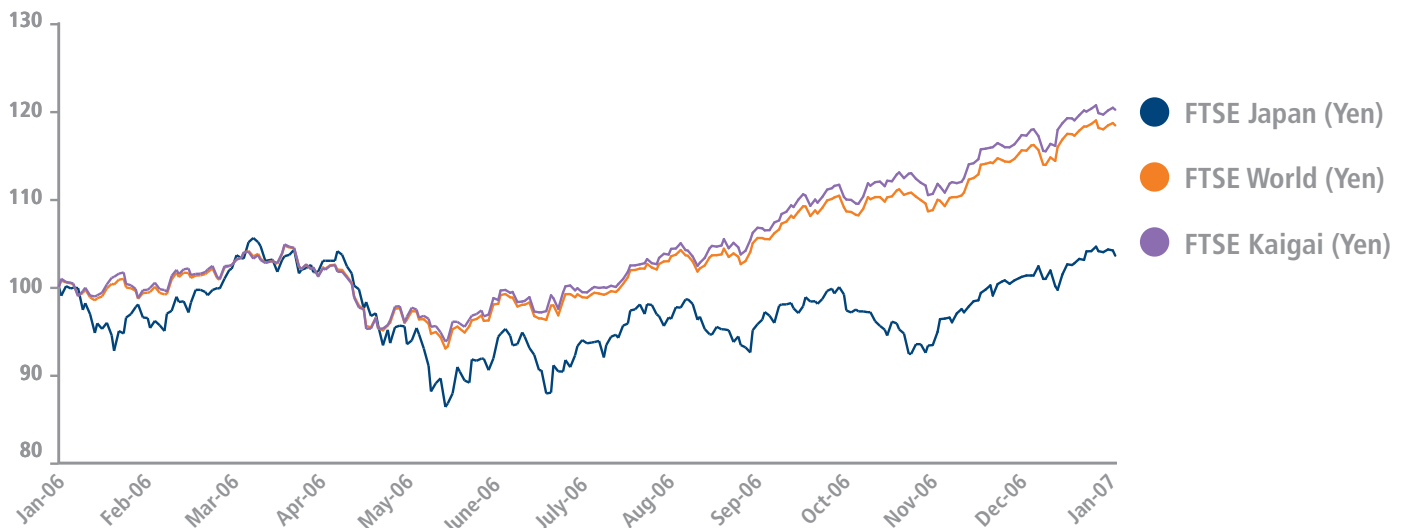
FTSE JAPAN INDEX

The FTSE Japan Index provides investors with a real-time benchmark to reflect the performance of the Japanese market. FTSE Japan Futures, listed on the Osaka Securities Exchange, provide an effective hedging tool for international investors with exposure to Japan. FTSE Japan aims to capture up to 90% of the investible market capitalisation. The index is free float adjusted, liquidity tested and is managed by an independent committee to provide the most transparent and predictable view of the market.

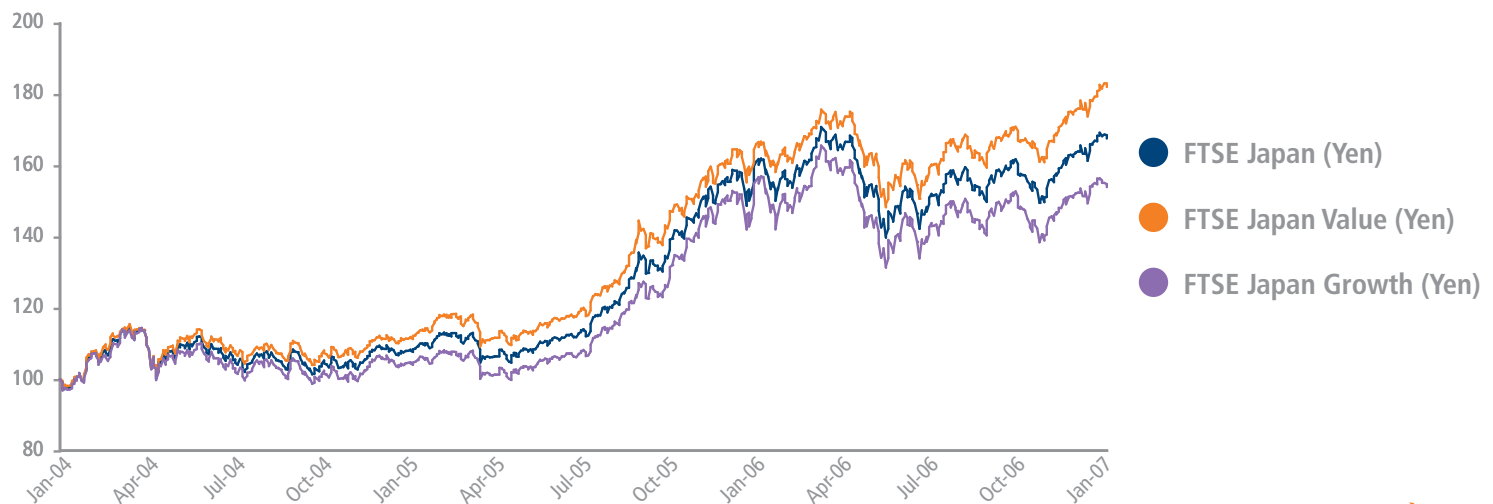
Index Performance (YEN)

Index	Capital Index	Total Return	CI				TRI			
	Value (CI)	Index Value (TRI)	1M (%)	3M (%)	12M (%)	5 Yr (%)	1M (%)	3M (%)	12M (%)	5Yr (%)
FTSE Japan (Yen)	117.65	138.96	2.22	6.64	3.55	77.34	2.23	6.78	4.69	86.92
FTSE World (Yen)	325.83	498.51	2.48	9.06	18.33	43.73	2.56	9.50	20.97	59.91
FTSE Kaigai (Yen)	429.82	721.89	2.51	9.32	20.11	41.36	2.60	9.79	22.94	58.07

1-Year Performance



3-Year Performance



Top 30 Constituents ranked by Investable Market Cap as at 31 January 2007

No of Cons	Local code	Constituents	Investable market cap in YEN(m)	% Weight in Index	1M (%) Price Change	3M (%) Price Change	12M (%) Price Change	Weighted Contr.%(1M)*
1	7203	Toyota Motor	21,524,613	6.09	-0.13	14.72	30.76	-0.01
2	8306	Mitsubishi UFJ Financial	15,712,184	4.44	-0.68	-0.68	-13.61	-0.03
3	8316	Sumitomo Mitsui Financial Group	9,438,013	2.67	0.82	-3.91	-10.22	0.02
4	7751	Canon	8,453,536	2.39	-5.22	1.28	34.53	-0.13
5	8411	Mizuho Financial Group	7,787,825	2.20	2.35	-4.50	-9.38	0.05
6	7267	Honda Motor Co	6,536,576	1.85	1.06	14.73	42.64	0.02
7	6752	Matsushita Electric Ind	5,875,015	1.66	1.05	-1.84	-5.88	0.02
8	6758	Sony Corp	5,534,522	1.57	8.82	14.43	-2.63	0.13
9	4502	Takeda Pharmaceutical	5,248,928	1.48	-3.67	4.79	18.52	-0.06
10	8604	Nomura Holdings	4,819,109	1.36	9.35	18.89	7.21	0.12
11	9501	Tokyo Elec Power	4,170,213	1.18	6.75	20.88	39.32	0.08
12	7974	Nintendo	3,782,562	1.07	14.72	47.83	119.91	0.14
13	5401	Nippon Steel	3,634,927	1.03	4.09	49.58	64.06	0.04
14	8802	Mitsubishi Estate	3,548,987	1.00	12.01	23.21	26.61	0.11
15	9437	NTT Docomo	3,445,216	0.97	-2.13	2.79	-3.16	-0.02
16	7201	Nissan Motor	3,405,851	0.96	5.23	7.64	14.24	0.05
17	9432	NTT	3,158,420	0.89	2.73	2.21	10.66	0.02
18	8591	Orix Corporation	3,112,541	0.88	0.44	5.01	14.00	0.00
19	8058	Mitsubishi Corp	3,069,285	0.87	8.93	7.96	-10.95	0.07
20	5411	JFE Holdings	2,946,468	0.83	9.14	42.34	58.91	0.07
21	2914	Japan Tobacco	2,900,000	0.82	0.87	13.73	59.34	0.01
22	9433	KDDI Corp	2,835,654	0.80	5.82	17.15	37.74	0.05
23	8801	Mitsui Fudosan Co.	2,758,859	0.78	7.75	8.68	26.72	0.06
24	8766	Millea Holdings	2,726,678	0.77	2.62	-2.49	-4.22	0.02
25	3382	Seven & I Holdings	2,634,757	0.75	-1.89	-3.20	-26.81	-0.01
26	6301	Komatsu	2,569,491	0.73	5.59	20.85	17.78	0.04
27	4063	Shin-Etsu Chemical	2,524,059	0.71	-1.63	2.22	17.54	-0.01
28	9020	East Japan Railway	2,511,000	0.71	5.28	2.32	2.70	0.04
29	8031	Mitsui & Co	2,480,247	0.70	8.31	20.73	14.29	0.06
30	9503	Kansai Elec Power	2,440,441	0.69	5.30	22.46	28.27	0.04
Total of Top 30 Companies			151,585,977	42.86				
Total of FTSE Japan			353,637,598	100.00				

* The weighted contribution of the constituent to the Index over the last month.

ICB Industry Weightings for FTSE Japan Index

Code	ICB Industry	No. of Cons	% Weight In Index	1M (%)	Weighted Contr.%(1M)
0001	Oil & Gas	7	0.88	1.34	0.01
1000	Basic Materials	49	8.25	2.64	0.22
2000	Industrials	102	16.94	3.72	0.62
3000	Consumer Goods	92	24.15	1.75	0.42
4000	Health Care	24	4.66	-3.34	-0.16
5000	Consumer Services	68	7.78	2.77	0.21
6000	Telecommunications	4	2.70	1.84	0.05
7000	Utilities	13	4.75	5.29	0.24
8000	Financials	87	23.47	3.68	0.85
9000	Technology	38	6.43	-3.49	-0.24
	Total	484	100.00		

Vendor Codes

Reuters RIC: FTWIJPNY

Bloomberg: FTY1JN

Datastream: WIJPANY

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Sources: FTSE Group, Datastream, Bloomberg and Reuters.

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