

FTSE JAPAN INDEX

The FTSE Japan Index provides investors with a real-time benchmark to reflect the performance of the Japanese market. FTSE Japan Futures, listed on the Osaka Securities Exchange, provide an effective hedging tool for international investors with exposure to Japan. FTSE Japan aims to capture up to 90% of the investible market capitalisation. The index is free float adjusted, liquidity tested and is managed by an independent committee to provide the most transparent and predictable view of the market.

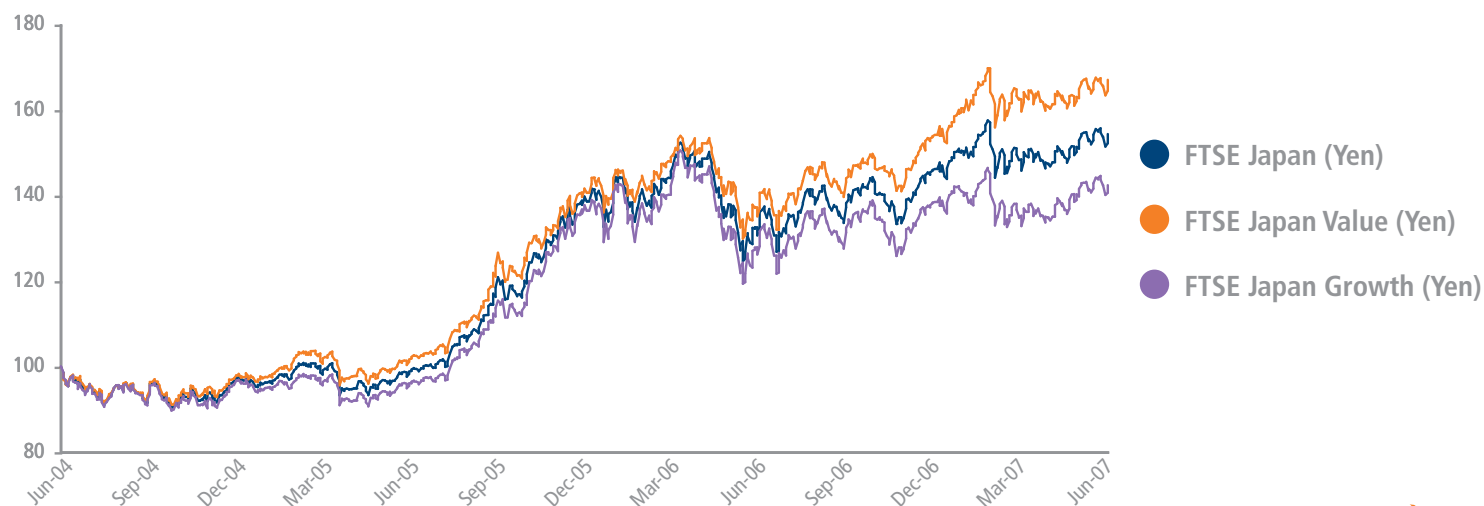
Index Performance (YEN)

| Index | Capital Index | Total Return | CI | | | | TRI | | | |
|-------------------|---------------|-------------------|--------|--------|---------|----------|--------|--------|---------|---------|
| | Value (CI) | Index Value (TRI) | 1M (%) | 3M (%) | 12M (%) | 5 Yr (%) | 1M (%) | 3M (%) | 12M (%) | 5Yr (%) |
| FTSE Japan (Yen) | 121.51 | 144.40 | 0.96 | 3.99 | 13.36 | 75.39 | 1.01 | 4.12 | 14.64 | 85.06 |
| FTSE World (Yen) | 358.08 | 554.71 | 0.79 | 11.39 | 32.60 | 88.72 | 0.96 | 12.31 | 35.59 | 110.52 |
| FTSE Kaigai (Yen) | 475.40 | 808.94 | 0.78 | 12.19 | 34.85 | 90.32 | 0.95 | 13.19 | 38.06 | 113.46 |

1-Year Performance



3-Year Performance



Top 30 Constituents ranked by Investable Market Cap as at 29 Jun 2007

| No of Cons | Local code | Constituents | Investable market cap in YEN(m) | % Weight in Index | 1M (%) Price Change | 3M (%) Price Change | 12M (%) Price Change | Weighted Contr.%(1M)* |
|----------------------------------|------------|---------------------------------|---------------------------------|-------------------|---------------------|---------------------|----------------------|-----------------------|
| 1 | 7203 | Toyota Motor | 21,118,488 | 5.77 | 6.12 | 2.36 | 35.65 | 0.33 |
| 2 | 8306 | Mitsubishi UFJ Financial | 14,636,007 | 4.00 | -2.86 | 2.26 | -13.38 | -0.12 |
| 3 | 7751 | Canon | 9,625,049 | 2.63 | 2.70 | 13.32 | 31.93 | 0.07 |
| 4 | 8316 | Sumitomo Mitsui Financial Group | 8,824,158 | 2.41 | -2.54 | 8.49 | -1.71 | -0.06 |
| 5 | 8411 | Mizuho Financial Group | 7,635,649 | 2.09 | -1.27 | 14.65 | -10.40 | -0.03 |
| 6 | 6758 | Sony Corp | 6,312,347 | 1.73 | -8.26 | 5.85 | 28.14 | -0.16 |
| 7 | 7267 | Honda Motor Co | 6,192,546 | 1.69 | 6.64 | 10.57 | 27.12 | 0.11 |
| 8 | 6752 | Matsushita Electric Ind | 5,985,172 | 1.64 | -3.74 | 2.09 | 3.82 | -0.07 |
| 9 | 4502 | Takeda Pharmaceutical | 5,308,954 | 1.45 | 0.38 | 3.24 | 14.86 | 0.01 |
| 10 | 7974 | Nintendo | 4,791,954 | 1.31 | 7.93 | 31.86 | 135.08 | 0.10 |
| 11 | 8604 | Nomura Holdings | 4,711,145 | 1.29 | -2.24 | -2.64 | 15.38 | -0.03 |
| 12 | 5401 | Nippon Steel | 4,431,344 | 1.21 | 2.48 | 3.58 | 104.24 | 0.03 |
| 13 | 8058 | Mitsubishi Corp | 4,063,030 | 1.11 | 15.77 | 17.67 | 46.82 | 0.16 |
| 14 | 9501 | Tokyo Elec Power | 4,018,015 | 1.10 | 0.51 | -5.49 | 28.99 | 0.01 |
| 15 | 6301 | Komatsu | 3,607,363 | 0.99 | 14.74 | 42.91 | 62.73 | 0.13 |
| 16 | 9437 | NTT Docomo | 3,578,640 | 0.98 | -6.25 | -9.72 | 18.90 | -0.07 |
| 17 | 5411 | JFE Holdings | 3,518,595 | 0.96 | 7.57 | 7.57 | 62.50 | 0.07 |
| 18 | 8802 | Mitsubishi Estate | 3,446,117 | 0.94 | -8.22 | -12.30 | 44.40 | -0.09 |
| 19 | 8031 | Mitsui & Co | 3,291,305 | 0.90 | 4.47 | 10.59 | 54.40 | 0.04 |
| 20 | 8766 | Millea Holdings | 3,129,070 | 0.86 | 5.64 | 17.95 | 21.63 | 0.05 |
| 21 | 9433 | KDDI Corp | 3,070,980 | 0.84 | -8.70 | -2.14 | 32.70 | -0.08 |
| 22 | 8801 | Mitsui Fudosan Co. | 3,049,730 | 0.83 | -5.98 | 2.06 | 44.77 | -0.06 |
| 23 | 2914 | Japan Tobacco | 3,040,000 | 0.83 | -1.62 | 8.19 | 51.62 | -0.01 |
| 24 | 7201 | Nissan Motor | 2,983,507 | 0.82 | -2.51 | 3.61 | 11.01 | -0.02 |
| 25 | 8591 | Orix Corporation | 2,969,765 | 0.81 | 0.62 | 5.36 | 21.17 | 0.01 |
| 26 | 9432 | NTT | 2,869,860 | 0.78 | -1.62 | -10.33 | 0.92 | -0.01 |
| 27 | 9020 | East Japan Railway | 2,850,000 | 0.78 | 1.93 | 3.04 | 15.15 | 0.02 |
| 28 | 4063 | Shin-Etsu Chemical | 2,836,347 | 0.78 | 11.94 | 23.04 | 46.59 | 0.09 |
| 29 | 7011 | Mitsubishi Heavy Inds | 2,668,022 | 0.73 | 10.47 | 2.06 | 65.83 | 0.07 |
| 30 | 5405 | Sumitomo Metal | 2,603,945 | 0.71 | 13.44 | 20.00 | 58.52 | 0.09 |
| Total of Top 30 Companies | | | 157,167,104 | 42.98 | | | | |
| Total of FTSE Japan | | | 365,690,780 | 100.00 | | | | |

* The weighted contribution of the constituent to the Index over the last month.

ICB Industry Weightings for FTSE Japan Index

| Code | ICB Industry | No. of Cons | % Weight In Index | 1M (%) | Weighted Contr.%(1M) |
|------|--------------------|-------------|-------------------|--------|----------------------|
| 0001 | Oil & Gas | 7 | 1.08 | 8.28 | 0.08 |
| 1000 | Basic Materials | 48 | 8.79 | 4.64 | 0.40 |
| 2000 | Industrials | 102 | 19.05 | 5.03 | 0.91 |
| 3000 | Consumer Goods | 92 | 23.80 | 1.97 | 0.46 |
| 4000 | Health Care | 24 | 4.43 | -2.42 | -0.11 |
| 5000 | Consumer Services | 66 | 7.09 | 1.84 | 0.13 |
| 6000 | Telecommunications | 5 | 3.01 | -6.73 | -0.22 |
| 7000 | Utilities | 13 | 4.20 | -3.70 | -0.16 |
| 8000 | Financials | 87 | 21.92 | -3.17 | -0.72 |
| 9000 | Technology | 39 | 6.63 | 2.94 | 0.19 |
| | Total | 483 | 100.00 | | |

Vendor Codes

Reuters RIC: FTWIJPNY

Bloomberg: FTY1JN

Datastream: WIJPANY

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Sources: FTSE Group, Datastream, Bloomberg and Reuters.

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