

**NOTES ON THE FTSE ACTUARIES SHARE INDICES: UNITED KINGDOM SERIES:
CONSTITUENT CHANGES IN 2009 (up to 19th May)**

Next update probably on 26th May 2009

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1. CONSTITUENT CHANGES IN THE FTSE ACTUARIES & FLEDGLING U.K. EQUITY INDICES SO FAR IN 2009

Constituent Changes	Tables for Index Changes		Number of changes per index in 2008			
	All-Share	Fledgling	100	250	SmallCap	Fledgling
Additions	A	J	-	-	-	-
Deletions	C	K	1	2	1	10
ICB Sector Reclassifications*	E	-	-	1	-	-
Name Changes & Reconstructions	F	L	1	2	2	1
Weighting Changes	I	M	1	-	-	1
Promotions: 250 > 100	G(i)	-	1		-	-
Relegations: 100 > 250	G(ii)	-	-		-	-
Promotions: SmallCap > 250	H(i)	-	-	2		-
Relegations: 250 > SmallCap	H(ii)	-	-	-		-
Promotions: Fledgling > SmallCap	B		-	-	-	
Relegations: 250 & SmallCap > Fledgling	D		-	-	-	

* Reclassifications outside the All-Share Index, or inside it of subsector only, have no index effect and are therefore excluded.

Other changes - not listed elsewhere - usually reflecting shares issued for acquisitions, options, rights or scrip issues, or bought back and cancelled. Please note that the two right hand columns of this table are only updated monthly.

FTSE Index	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	2009 JAN/APR	2008 JAN/APR
100	-	1	11	2	4								14	25
250	-	7	29	9	9								45	69
SmallCap	<u>3</u>	<u>3</u>	<u>25</u>	<u>8</u>	<u>2</u>								<u>39</u>	<u>70</u>
All-Share	3	11	65	19	15								98	164
Fledgling	<u>2</u>	<u>1</u>	<u>18</u>	<u>3</u>	<u>1</u>								<u>24</u>	<u>59</u>
	<u>5</u>	<u>12</u>	<u>83</u>	<u>22</u>	<u>16</u>								<u>122</u>	<u>233</u>

SCHEDULE OF EVENTS PROVOKING ALL-SHARE INDEX CAPITAL CHANGES DURING 2009
AS SET OUT IN THE FOLLOWING TABLES A to I [but excluding those only affecting Tables A, C, F or I (q.v.)]

Event No.	Date	Tables Concerned	Description of the Event
1	6 January	C, H(i)	Imperial Energy Group (250) taken over Jarpeno (subsidiary of by Oil & Natural Gas of India)
2	9 January	C, G(i), H(i)	British Energy Group (100) taken over by Lake Acquisitions (subsidiary of EDF (of France))
3	19 January	A, C, F, G(i), H(i), I	HBOS (100) taken over by Lloyds TSB Group > Lloyds Banking Group
4	23 March	B, D, E, G(i), G(ii), H(i), H(ii), I, M	Quarterly changes approved by the FTSE Europe, Middle East & Africa Regional Committee at its meeting on 11 March.

TABLE A - ALL-SHARE CONSTITUENTS ADDED IN 2009 (for Fledgling additions - see Tables B & J)

Date	Event	Constituent	Weighting if not 100%	Section	Capit'n £m	Industry Classification	Ranking at Review
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Additional line of new shares: Land Securities Group (100% - L - 8737) traded ex- a rights issue of new shares, which did not rank for the next dividend, although the existing shares did not trade ex that 16½p dividend from 10th until 17th March; between those dates the new shares traded as a separate line (+ the 270p call – as do all rights issues traded in the indices, until fully paid).

Similar situations followed with three rights issues of:

Segro (100% - 250 – Real Estate) which traded xr on 23 March, with separate (nil paid and call price) lines initially traded separately until xd on 2 April, Informa (100% - 250 – Media) which traded xr on 11 May, with 3 similar separate lines initially traded separately until xd on 14 May. and Marshalls (100% - SmallCap – Contracting & Construction) which is to trade xr on 1 June, with 3 separate lines until xd on 3 June.

TABLE B - FLEDGLING CONSTITUENTS PROMOTED TO THE FTSE ACTUARIES ALL-SHARE INDEX DURING 2009

Date	Event	Constituent	Weighting if not 100%	Section	Capit'n £m	Industry Classification	Ranking at Review
23 March	4	DTZ Holdings	40%	SmallCap	88.3	Real Estate	450
		Hogg Robinson Group		SmallCap	52.7	Support Services	525
		Emblaze	75%	SmallCap	60.2	Software & Computer Services	531
		Mecom Group		SmallCap	94.3	Media	534

TABLE C - ALL-SHARE CONSTITUENTS DELETED DURING 2009 (for Fledgling deletions – see Table K)

Date	Constituent	Weighting if not 100%	Section	Capit'n £m.	Industry Classification	Control acquired by	
6 January	Imperial Energy Group			250	1,285.2	Oil & Gas Production	Jarpeno (subsidiary of Oil & Natural Gas of India)
9 January	British Energy Group			100	7,920.3	Electricity	Lake Acquisitions (subsidiary of EDF – France)
19 January	HBOS			100	3,775.1	Banks	Lloyds TSB Group > Lloyds Banking Group
20 April	Mapeley	40%	SmallCap		58.8	Real Estate	Delisted
22 April	Eidos	75%	SmallCap		83.7	Software & Computer Services	Sqex Ltd (subsidiary of Square Enix (of Japan))

Further possible deletions pending:-

TABLE D - ALL-SHARE CONSTITUENTS (SmallCap, except Cattles - 250) RELEGATED TO FTSE FLEDGLING SHARE INDEX IN 2009

Date	Event	Constituent	Weighting if not 100%	Capit'n £m	Industry Classification	Ranking at Review
23 March	4	White Young Green		0.4	Support Services	736
		Cattles		11.5	General Financial	729

TABLE E - I.C.B. SECTOR RECLASSIFICATIONS OF ALL-SHARE CONSTITUENTS IN 2009

Date	Event	Constituent	Section	From	To
22 April	-	Aricom > Peter Hambro Mining Also VT Group (100% - 250 - 2717) is proposing to dispose of its shipbuilding business to BAE Systems in July, which may result in its reclassification under Support Services	250	Industrial Metals	Mining - on acquisition of Peter Hambro Mining

TABLE F - ALL-SHARE CONSTITUENTS' NAME CHANGES, RECONSTRUCTIONS, ETC IN 2009 (for Fledgling name changes - see Table L)

Former Name	Section	Date Effective	New Name
Eaglet Investment Trust	SmallCap	12 March	Directors Dealing Investment Trust
Lloyds TSB Group	100	19 January	Lloyds Banking Group on the acquisition of HBOS
Value & Income Trust	SmallCap	7 April	Value and Income Trust

TABLE G - CONSTITUENTS MOVING BETWEEN FTSE 100 AND 250 INDICES DURING 2009

(i) Constituents promoted to the FTSE 100 from the 250 Index

Date	Event	Rank	Constituent	Weighting (if not 100%)	Industry Classification	Capitalisation £m.
9 January	2	-	Pennon Group		Gas, Water & Multiutilities	1,854.9
23 March	4	58	Fresnillo	30%	Mining	2,972.6
		75	Lonmin		Mining	2,141.3
		86	Petrofac	75%	Oil Equipment, Services & Distribution	1,815.5
		94	Intertec Group		Support Services	1,468.8
		98	Foreign & Colonial Investment Trust		Equity Investment Instruments	1,531.2

(ii) Constituents relegated from the FTSE 100 to the 250 Index

Date	Event	Rank	Constituent	Weighting (if not 100%)	Industry Classification	Capitalisation £m.
23 March	4	156	3i Group		General Financial	966.4
		124	FirstGroup		Travel & Leisure	1,236.7
		115	Wolseley		Support Services	1,447.5
		112	London Stock Exchange Group		General Financial	1,377.0
		111	Tate & Lyle		Food Producers	1,148.0

TABLE H - CONSTITUENTS MOVING BETWEEN FTSE 250 AND SMALLCAP INDICES DURING 2009
(i) Constituents promoted to the FTSE 250 from the SmallCap Index

Date	Event	Rank	Constituent	Weighting (if not 100%)	Industry Classification	Capitalisation £m.
6 January	1	-	McBride		Household Goods	234.3
9 January	2	-	JPMorgan Asia Investment Trust		Equity Investment Instruments	213.6
19 January	3	-	Emerald Energy		Oil & Gas Producers	230.6
23 March	4	241	Aricom		Industrial Metals	325.3
		298	Premier Foods		Food Producers	227.9
		305	Alternative Investment Strategies		Equity Investment Instruments	214.2
		309	Pace		Technology Hardware & Equipment	223.6
		311	SDL		Software & Computer Services	222.4
		319	Evolution Group		General Financial	213.5
		320	Stobart Group		Industrial Transportation	217.0
		324	Hansard Global	50%	Life Insurance	238.2
		327	Computacenter	75%	Software & Computer Services	185.5
		329	SThree	75%	Support Services	228.8
		336	Taylor Wimpey		Household Goods	205.8
		339	Edinburgh UK Tracker Trust		Equity Investment Instruments	183.6
		340	Polar Capital Technology Trust		Equity Investment Instruments	205.4
		341	Vectura Group		Pharmaceuticals & Biotechnology	201.3
342	BlueBay Asset Management	50%	General Financial	238.8		

TABLE H - CONSTITUENTS MOVING BETWEEN FTSE 250 AND SMALLCAP INDICES DURING 2009
(ii) Constituents relegated from the FTSE 250 to the SmallCap Index

Date	Event	Rank	Constituent	Weighting (if not 100%)	Industry Classification	Capitalisation
						£m.
23 March	4	655	Candover Investments		Equity Investment Instruments	27.6
		565	Brixton		Real Estate	63.7
		456	CLS Holdings	50%	Real Estate	96.0
		452	Punch Taverns		Travel & Leisure	98.0
		449	Gem Diamonds		Mining	91.5
		426	Elementis		Chemicals	111.6
		416	MW Tops (both £ and € lines)		Equity Investment Instruments	47.1 + €50.8m
		403	ITE Group		Media	133.9
		400	Yell Group		Media	106.5
		388	Hampson Industries		Aerospace & Defense	146.4
		382	SIG		Support Services	140.4
		377	Spice		Support Services	177.1
		376	Wincanton		Industrial Transportation	178.4

TABLE I – FTSE ALL-SHARE CONSTITUENT WEIGHTING CHANGES EFFECTIVE DURING 2009

Date	Constituent	Change	Section	Industry Classification
19 January	Lloyds TSB Group > Lloyds Banking Group	100% > 57%	100	Banks Acquisition of HBOS
22 January	CLS Holdings	75% > 50%	250	Real Estate Following tender offer
2 March	Micro Focus International	75% > 100%	250	Software & Computer Services Secondary placing
23 March	Scott Wilson Group	75% > 100%	SmallCap	Support Services Holdings no longer restricted
16 April	The Royal Bank of Scotland	50% > 30%	100	Banks after 3-for-7 entitlement issue, u/g by HMG

TABLE J – ADDITIONS TO FTSE FLEDGLING INDEX in 2009 – see also Table D

Date	Constituent	Capitalisation £m	Ranking at Review
	None yet		

TABLE K - FTSE FLEDGLING CONSTITUENTS DELETED DURING 2009 - see also Table B

Date	Constituent	Weighting if not 100%	Capitalisation £m	Control acquired by, etc.
8 January	Macro 4		31.7	Unicom Systems Inc.
15 January	Land of Leisure Holdings		0	Appointment of administrators
23 January	Abacus Group		40.3	Electron House (Overseas)
2 February	Gartmore Smaller Companies		36.2	Standard Life Smaller UK Companies
10 March	New Star Asset Management		5.1	Henderson Group
11 March	Ennstone		0	Appointment of administrators
20 March	Third Advance Value Realisation		10.2	Cancellation of listing
27 March	M & G Recovery Investment		24.4	Wound up & liquidated
28 March	Investec High Income Trust		8.8	Wound up & liquidated
3 April	Dmatek		45.4	Francisco Partners
	Entertainment Rights		0	Appointment of administrators
20 May	Culver Holdings		?	Cancellation of listing

Also: Cattles – quotation suspended, reflecting financial difficulties
 Osprey Smaller Companies Investment Fund is considering a merger with Manchester and London Investment Trust
 - another Fledgling constituent, also managed by Midas Capital

TABLE L - FLEDGLING CONSTITUENTS' NAME CHANGES, RECONSTRUCTIONS, ETC, EFFECTIVE IN 2009

Former Name	Date Effective	New Name
Alba	2 April	Harvard International

TABLE M – FLEDGLING CONSTITUENT WEIGHTING CHANGES EFFECTIVE IN 2009

Date	Constituent	Change	Industry Classification
17 February	DTZ Holdings	100% > 40%	Real Estate





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